

An Amendment to the Amendment in the Nature of a Substitute to H.R. 397 was offered by Rep. Rice of South Carolina.

An amendment by Rep. Rice, which would require a plan that receives a loan to use certain methods and assumptions for measuring liabilities, was defeated by a roll call vote of 17 yeas to 24 nays. The vote was as follows:

Representative	Yea	Nay	Present	Representative	Yea	Nay	Present
MR. NEAL		X		MR. BRADY	X		
MR. LEWIS		X		MR. NUNES	X		
MR. DOGGETT		X		MR. BUCHANAN	X		
MR. THOMPSON		X		MR. SMITH	X		
MR. LARSON		X		MR. MARCHANT	X		
MR. BLUMENAUER		X		MR. REED	X		
MR. KIND		X		MR. KELLY	X		
MR. PASCRELL		X		MR. HOLDING	X		
MR. DAVIS		X		MR. SMITH	X		
MS. SANCHEZ		X		MR. RICE	X		
MR. HIGGINS		X		MR. SCHWEIKERT	X		
MS. SEWELL		X		MS. WALORSKI	X		
MS. DELBENE		X		MR. LAHOOD (IL)	X		
MS. CHU (CA)		X		MR. WENSTRUP	X		
MS. MOORE		X		MR. ARRINGTON	X		
MR. KILDEE		X		MR. FERGUSON	X		
MR. BOYLE		X		MR. ESTES	X		
MR. BEYER		X					
MR. EVANS		X					
MR. SCHNEIDER		X					
MR. SUOZZI		X					
MR. PANETTA		X					
MS. MURPHY							
MR. GOMEZ		X					
MR. HORSFORD		X					

AMENDMENT

OFFERED BY Mr. Rice

At the end of section 4, add the following:

1 (i) PLAN REQUIRED TO USE CERTAIN METHODS
2 AND ASSUMPTIONS.—Notwithstanding any other provi-
3 sion of law, for purposes of part III of subchapter D of
4 chapter 1 of the Internal Revenue Code of 1986 (relating
5 to minimum funding standards and benefit limitations),
6 the methods and assumptions used to measure liabilities
7 and investment returns on assets of any plan which re-
8 ceives a loan under this section shall be the same methods
9 and assumptions used for measuring the liabilities to
10 which the annuity contracts or portfolio described in sub-
11 section (d)(3) relate.

