



JOINT COMMITTEE ON TAXATION

May 23, 2017

JCX-22-17

**DESCRIPTION OF THE CHAIRMAN'S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO THE PROVISIONS OF
H.R. 2372, THE "VETERANS EQUAL TREATMENT ENSURES
RELIEF AND ACCESS NOW ACT"
(THE "VETERAN ACT")**

The Chairman's amendment in the nature of a substitute revises the effective date of the proposal relating to the present-law premium assistance credit. As revised, the proposal is effective for taxable years ending after December 31, 2013, thus making codification of the regulation retroactive to the effective date of the present-law credit.

The Chairman's amendment in the nature of a substitute also makes a clerical correction in the effective date of the proposal relating to the new premium assistance credit under the American Health Care Act of 2017, as passed by the House of Representatives on May 4, 2017, by changing "paragraph" to "subsection."

The Chairman's amendment in the nature of a substitute is estimated to have no effect on Federal revenues.