

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 2911
OFFERED BY MR. PAPPAS OF NEW HAMPSHIRE**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Fairness for
3 Servicemembers and their Families Act of 2024”.

4 **SEC. 2. PERIODIC REVIEW OF AUTOMATIC MAXIMUM COV-**
5 **ERAGE UNDER SERVICEMEMBERS’ GROUP**
6 **LIFE INSURANCE AND VETERANS’ GROUP**
7 **LIFE INSURANCE.**

8 (a) IN GENERAL.—Subchapter III of chapter 19 of
9 title 38, United States Code, is amended by adding at the
10 end the following new section:

11 **“§ 1980B. Periodic review of automatic maximum cov-**
12 **erage**

13 “(a) IN GENERAL.—On January 1, 2025, and every
14 five years thereafter, the Secretary shall—

15 “(1) complete a review of how the amount spec-
16 ified in section 1967(a)(3)(A)(i) compares to the
17 amount described in subsection (b); and

1 “(2) submit to the Committees on Veterans’ Af-
2 fairs of the House of Representatives and the Senate
3 the results of the review.

4 “(b) AMOUNT DESCRIBED.—The amount described
5 in this subsection is the amount equal to—

6 “(1) \$500,000; multiplied by

7 “(2) the average percentage by which the Con-
8 sumer Price Index changed during the five fiscal
9 years preceding the review under subsection (a).

10 “(c) CONSUMER PRICE INDEX DEFINED.—In this
11 section, the term ‘Consumer Price Index’ means the Con-
12 sumer Price Index for All Urban Consumers published by
13 the Bureau of Labor Statistics of the Department of
14 Labor.”.

15 (b) CLERICAL AMENDMENT.—The table of sections
16 at the beginning of chapter 19 of such title is amended
17 by inserting after the item relating to section 1980A the
18 following new item:

“1980B. Periodic review of automatic maximum coverage.”.

