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SELECT SUBCOMMITTEE ON THE CORONAVIRUS CRISIS

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MEMORANDUM

July 14, 2020

To: Members of the Select Subcommittee on the Coronavirus Crisis
Fr: Majority Staff
Re: Remote Hearing: “Former Federal Reserve Chairs on Responding to Our Nation’s Economic Crisis”

On **Friday, July 17, 2020, at 12:00 p.m. E.T.**, the Select Subcommittee on the Coronavirus Crisis will hold a remote hearing with former Chairs of the Board of Governors of the Federal Reserve to examine economic recovery efforts during the coronavirus pandemic.

This hearing will convene using WebEx, which has been approved by the House. Members are asked to connect by 11:30 a.m. to ensure their participation and troubleshoot any connectivity issues. The hearing will be recorded and livestreamed for the public.

I. SCOPE AND PURPOSE OF HEARING

The hearing will examine the federal government’s economic recovery efforts in response to the coronavirus crisis, including assistance for individuals and businesses. Witnesses, including the former Chairs of the Federal Reserve appointed by President George W. Bush and President Barack Obama, will draw on lessons from previous recovery efforts by the Federal Reserve.

II. WITNESSES

The Honorable Ben Bernanke

Distinguished Fellow in Residence, The Brookings Institution
Former Chair, Board of Governors of the Federal Reserve (2006-2014)

The Honorable Janet Yellen

Distinguished Fellow in Residence, The Brookings Institution
Former Chair, Board of Governors of the Federal Reserve (2014-2018)