

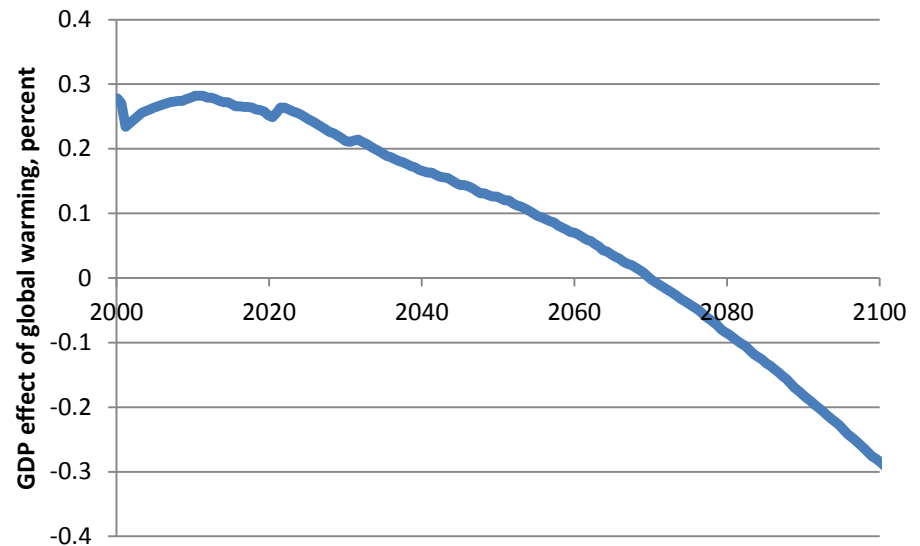
Policy Relevant Climate Issues in Context

How to tackle global warming – and how not to

Bjørn Lomborg

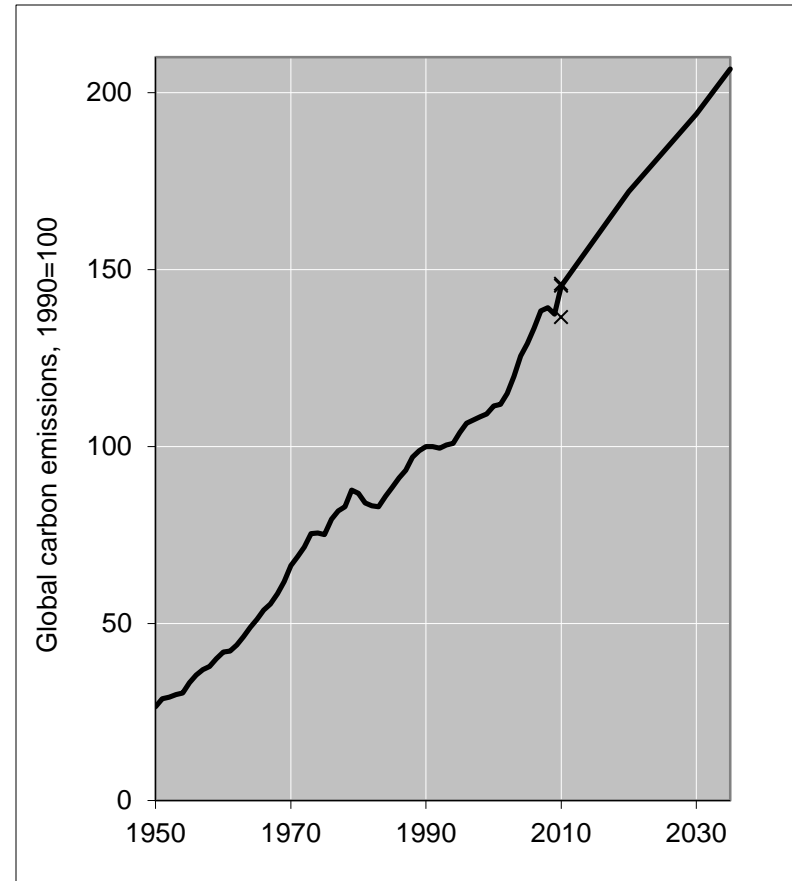
Global warming

- Manmade
- Long-term problem
- Global warming
 - 1.4% of GDP till 2200



We have done almost nothing

- Kyoto
 - 0.5% reduction
- And green energy won't save us
 - Now
 - 0.8% modern green energy
 - 2035
 - 3.2% modern green energy

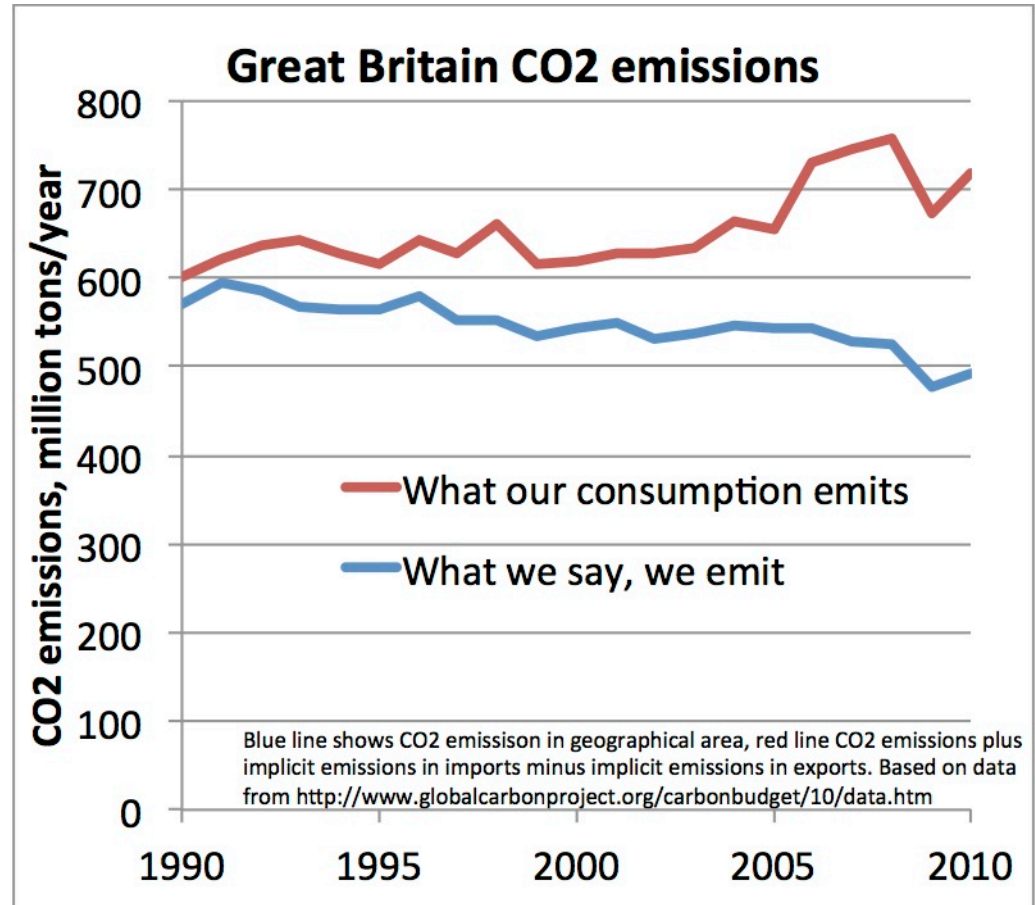


CO2 and GDP closely correlated



No matter what we do

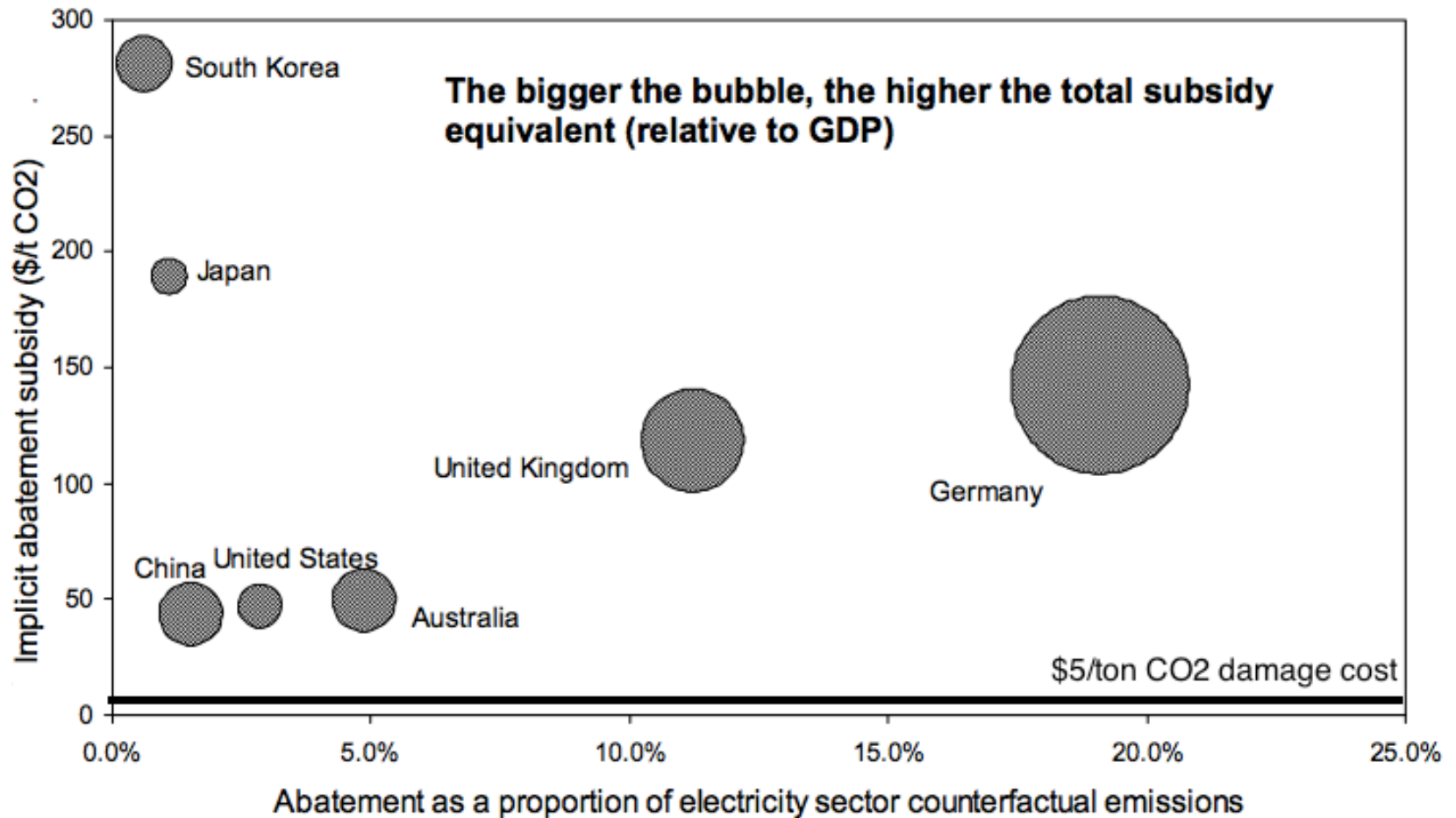
- It will only matter in the second half of this century
- It only matters if we get China and the developing world on-board



Why hasn't it worked so far?

- Kyoto style cuts
 - Cost lots
 - Does little
 - Green energy not ready

That's why we pay too much for green energy



The solution

- Don't try to make fossil fuels so expensive nobody wants them
 - Infeasible politics
 - Bad economics
- Make green energy so cheap everyone wants them
 - Through innovation
 - This will take two to four decades
 - Obama's Energy Security Trust?
 - The computer analogy