Section 1. Findings. This section contains findings demonstrating the need for congressional action on termination liability.

Section 2. NASA Termination Liability. This section allows contractors for “covered programs” to utilize all funds for development work.

Section 3. Reporting. This section requires the Administrator to report to Congress every six months regarding the estimated termination liability costs for each of the prime contracts and the basis for how such estimate was determined.

Section 4. Definitions. This section provides definitions relevant to the Act, including defining a “covered program” as the International Space Station, the Space Launch System, and the Orion crew capsule.