



Alice P. Frazier - Biography

Alice P. Frazier is President and CEO of Potomac Bancshares, Inc. (OTC: PTBS) and BCT-Bank of Charles Town, also known as The Community's Bank. Ms. Frazier has over 29 years of banking experience, including service with Cardinal Financial Corporation as Executive Vice President and COO, BB&T as SVP/Area Executive in Loudoun County, and Middleburg Financial Corporation as CFO and COO, which is where Frazier began her banking career. Prior to that, she worked four years in public accounting with national and regional firms.

Ms. Frazier currently serves as Secretary of the Independent Community Bankers Association (ICBA) and is a member of the Executive Committee, Board of Directors, and Federal Delegate Board. She is also a past President of the Virginia Association of Community Banks. Active in the community, Ms. Frazier serves on the Board of Directors at WVU Hospital System East, WVU Hospital Foundation, the Loudoun CEO Cabinet, Loudoun County Economic Development Authority, Loudoun County Chamber of Commerce and is an Honorary Trustee of Loudoun Education Foundation and is a member of 100 Women Strong. She has previously served as Treasurer of Braddock Street United Methodist Church, President of Blue Ridge Chapter of Virginia Association of CPAs, Treasurer of Loudoun County Chamber of Commerce and Commissioner of Loudoun County Economic Development Commission.

Ms. Frazier is a graduate of Radford University and the Stonier Graduate School of Banking and. She and her husband, Todd, live in Leesburg, Virginia.

Revised: 2020.03.08

About the Company

Founded in 1871, BCT - Bank of Charles Town, also known as The Community's Bank, is a wholly owned subsidiary of Potomac Bancshares, Inc. (OTC:PTBS). With approximately \$516 million in assets as of December 31, 2019, the Company conducts operations through its main office, an additional eight branch offices, and one loan production office. BCT's offices are located in Jefferson and Berkeley Counties (WV), Washington County (MD), and Loudoun County (VA). The Bank provides various banking products and services including free access to over 55,000 ATMs through the Allpoint® network plus online and mobile banking for individuals, businesses, and local governments. The Bank also offers commercial lines and term loans, residential and commercial construction, commercial real estate loans and agricultural loans. The Residential Lending division offers secondary market and portfolio mortgage loans, one-time close construction to perm loans, as well as home equity loans and lines of credit. For over 60 years, BCT Wealth Advisors has provided financial management, investment, trust, and estate services



to its clients. In 2019, the Bank was named a “Best Bank To Work For” by American Banker. In 2018, Forbes named BCT a “Best In State Bank” for Maryland.

The Company's shares are quoted on the OTC Pink Sheet marketplace under the symbol "PTBS." For more information about Potomac Bancshares, Inc. and the Bank, please visit our website at <https://www.mybct.com>.

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