

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4693
OFFERED BY MR. COHEN OF TENNESSEE**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Tennessee Valley Au-
3 thority Salary Transparency Act”.

**4 SEC. 2. SALARY DISCLOSURE; EXCEPTION TO REPORT
5 ELIMINATION.**

6 Section 9(a) of the Tennessee Valley Authority Act
7 of 1933 (16 U.S.C. 831h(a)) is amended—

8 (1) by striking “a financial statement” and all
9 that follows through “\$1,500 a year” and inserting
10 “a report of the total number of employees at the
11 management level or above, to include all executives
12 and board members, that shall include the names,
13 salaries, and duties of such employees, that are re-
14 ceiving compensation at or greater than the max-
15 imum rate of basic pay for grade GS–15 of the Gen-
16 eral Schedule”;

1 (2) by striking “The Board shall” and inserting
2 “(1) REPORT ON COMPENSATION.—The Board
3 shall”; and

4 (3) by adding at the end the following:

5 “(2) EXEMPTION.—The information concerning
6 salaries of employees of the Corporation contained
7 in, or filed with, the report described in paragraph
8 (1) is exempt from—

9 “(A) disclosure under section 552(b)(3) of
10 title 5, United States Code; and

11 “(B) the requirements of the Access to
12 Congressionally Mandated Reports Act (Public
13 Law 117–263).”.

