116TH CONGRESS
2D SESSION

H. R. ______

To amend title 11 of the United States Code to increase the amount of
the allowable homestead exemption.

IN THE HOUSE OF REPRESENTATIVES

Ms. Dean introduced the following bill; which was referred to the Committee

on ____________________________

A BILL

To amend title 11 of the United States Code to increase
the amount of the allowable homestead exemption.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Protecting Home-
owners in Bankruptcy Act of 2020”.

SEC. 2. INCREASING THE HOMESTEAD EXEMPTION.

Section 522 of title 11 of the United States code, is
amended—
(1) in subsection (d)(1) by striking “$15,000” and inserting “$100,000”; and

(2) by adding at the end the following:

“(r) Notwithstanding any other provision of applicable nonbankruptcy law, a debtor in any State may exempt from property of the estate the property described in subsection (d)(1) not to exceed the value in subsection (d)(1) if the exemption for such property permitted by applicable nonbankruptcy law is lower than that amount.”.

SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.

(a) Effective Date.—Except as provided in subsection (b), this Act and the amendments made by this Act shall take effect on the date of the enactment of this Act.

(b) Application of Amendments.—The amendments made by this Act shall not apply to cases commenced under title of the United States Code before the effective date of this Act.