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(Original Signature of Member)

116TH CONGRESS
2D SESSION

H. R. _____

To amend title 11 of the United States Code to increase the amount of the allowable homestead exemption.

IN THE HOUSE OF REPRESENTATIVES

Ms. DEAN introduced the following bill; which was referred to the Committee on _____

A BILL

To amend title 11 of the United States Code to increase the amount of the allowable homestead exemption.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Home-
5 owners in Bankruptcy Act of 2020”.

6 **SEC. 2. INCREASING THE HOMESTEAD EXEMPTION.**

7 Section 522 of title 11 of the United States code, is
8 amended—

1 (1) in subsection (d)(1) by striking “\$15,000”
2 and inserting “\$100,000”; and

3 (2) by adding at the end the following:

4 “(r) Notwithstanding any other provision of applica-
5 ble nonbankruptcy law, a debtor in any State may exempt
6 from property of the estate the property described in sub-
7 section (d)(1) not to exceed the value in subsection (d)(1)
8 if the exemption for such property permitted by applicable
9 nonbankruptcy law is lower than that amount.”.

10 **SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.**

11 (a) **EFFECTIVE DATE.**—Except as provided in sub-
12 section (b), this Act and the amendments made by this
13 Act shall take effect on the date of the enactment of this
14 Act.

15 (b) **APPLICATION OF AMENDMENTS.**—The amend-
16 ments made by this Act shall not apply to cases com-
17 menced under title of the United States Code before the
18 effective date of this Act.