



September 28, 2023

The American Petroleum Institute's statement of support for H.R. 5616 *BRIDGE Production Act*

The Committee on Natural Resources, Subcommittee on Energy and Mineral Resources

"API appreciates the intent of the BRIDGE Production Act and the forward thinking of Congressman Graves in introducing this bill. The importance of the Gulf of Mexico offshore oil and natural gas industry cannot be denied. The Gulf of Mexico accounts for nearly 15% of U.S. oil production and supports an estimated 345,000 jobs throughout the country. For the past year-and-a-half the offshore oil and natural gas industry has been forced to rely on legislation and court orders to have regular and meaningful lease sales. The Biden Administration has failed to complete the required 5-year Program on time, reduced, and attempted to introduce harmful restrictions on oil and natural gas vessel traffic in the Gulf of Mexico. The BRIDGE Production Act will provide for much needed offshore lease sales and help give companies the certainty needed to continue to invest in Gulf of Mexico exploration and development."

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