

**Committee on Energy and Commerce**  
**U.S. House of Representatives**  
Witness Disclosure Requirement - "Truth in Testimony"  
Required by House Rule XI, Clause 2(g)(5)

1. Your Name: <u>ROBERT J. SHAPIRO</u>		
2. Your Title: <u>FELLOW, CENTER FOR BUSINESS &amp; PUBLIC POLICY, Georgetown University; and Chairman, Sorecon, LLC</u>		
3. The Entity(ies) You are Representing: <u>Myself</u>		
4. Are you testifying on behalf of the Federal, or a State or local government entity?	Yes	No <input checked="checked" type="checkbox"/>
5. Please list any Federal grants or contracts, or contracts or payments originating with a foreign government, that you or the entity(ies) you represent have received on or after January 1, 2013. Only grants, contracts, or payments related to the subject matter of the hearing must be listed.		
6. Please attach your curriculum vitae to your completed disclosure form.		

Signature



Date: 23 Oct 2015

## **ROBERT J. SHAPIRO**

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### **PROFESSIONAL EXPERIENCE**

<b>CHAIRMAN AND CO-FOUNDER</b> <i>Sonecon, LLC</i>	2001-PRESENT <i>Washington, D.C.</i>
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Chairman and co-founder of an economic advisory firm that counsels governments, corporations, legal partnerships, and non-profit entities on U.S. and global economic, financial and security-related issues. Dr. Shapiro and Sonecon have advised, among others, President Bill Clinton, Prime Minister Tony Blair, Vice President Albert Gore, Jr.; Treasury Secretaries Timothy Geithner and Robert Rubin, Senators Barack Obama and Hillary Clinton, and SEC Chair Mary Shapiro; private firms such as Amgen, AT&T, Exxon-Mobil, Gilead Science, Google, NASDAQ; and non-profits including Chamber of Commerce, PhRMA, and the Philanthropic Collaborative.

#### **OTHER CURRENT ACTIVITIES:**

**SENIOR FELLOW, MCDONOUGH SCHOOL OF BUSINESS, GEORGETOWN UNIVERSITY**

**CHAIR, U.S. CLIMATE TASK FORCE, WASHINGTON, D.C.**

**CHAIR, NDN GLOBALIZATION INITIATIVE, WASHINGTON, D.C.**

**CO-CHAIR, AMERICAN TASK FORCE ARGENTINA, WASHINGTON, D.C.**

**ADVISORY BOARD, GILEAD SCIENCES, INC., FOSTER CITY, CA.**

**ADVISOR, COTE CAPITAL, NEW YORK, N.Y.**

**CHIEF STRATEGIST, BRAND TRANSACT, NEW YORK, N.Y.**

<b>U.S. UNDER SECRETARY OF COMMERCE FOR ECONOMIC AFFAIRS</b> <i>U.S. Government</i>	1998-2001 <i>Washington, D.C.</i>
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Chief economic advisor for the Commerce Department and Secretary's representative to White House task forces. Also, oversaw policy and operations of the Office of the Under Secretary, the Census Bureau and the Bureau of Economic Analysis, managing 35 executives with 10,000 employees and a \$4.5 billion budget (FY 2000). Also, directed Administration efforts to assess the economic and social impact of information technologies and e-commerce.

<b>CO-FOUNDER AND VICE PRESIDENT</b> <i>Progressive Policy Institute</i>	1989-1998 <i>Washington, D.C.</i>
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Managed major operations and strategic planning for a Washington public-policy organization and oversaw development of its economic analyses and policy positions. Extensive publications.

<b>CO-FOUNDER AND DIRECTOR OF ECONOMIC STUDIES</b> <i>Progressive Foundation</i>	1993-1997 <i>Washington, D.C.</i>
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Directed economic analysis and policy development for Washington public policy foundation. Also, raised funds and developed economic-policy positions. Extensive publications.

<b>CONSULTANT</b> <i>Private practice</i>	1991-1997 <i>Washington, D.C.</i>
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Directed and conducted analyses for and public-sector clients on antitrust, telecommunications regulation, corporate taxation, and securities issues.

## **ROBERT J. SHAPIRO**

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### **ASSOCIATE EDITOR, ECONOMICS**

*U.S. News & World Report*

1986-1988

*Washington, D.C.*

### **LEGISLATIVE DIRECTOR AND ECONOMIC COUNSEL**

*Senator Daniel Patrick Moynihan*

1981-1986

*Washington, D.C.*

Managed legislative strategy and policy staff, and Senator's liaison to Senate leadership.

## **POLITICAL ADVISORY EXPERIENCE**

**ECONOMIC ADVISOR, OBAMA-BIDEN CAMPAIGN AND PRESIDENTIAL TRANSITION** 2008

**ECONOMIC ADVISOR, KERRY-EDWARDS CAMPAIGN** 2004

**SENIOR ECONOMIC ADVISOR, GORE FOR PRESIDENT AND GORE-LIEBERMAN** 2001

### **PRINCIPAL ECONOMIC ADVISOR**

**CLINTON FOR PRESIDENT, CLINTON-GORE AND PRESIDENTIAL TRANSITION** 1991-1993

### **DEPUTY NATIONAL ISSUES DIRECTOR, ECONOMIC POLICY**

**DUKAKIS-BENTSEN CAMPAIGN** 1988

## **EDUCATION AND ACADEMIC EXPERIENCE**

**FELLOW, McDonough School of Business, Georgetown University** *Washington, D.C.*

**ADVISORY BOARD, International Monetary Fund** *Washington, D.C.*

**FELLOW, Fujitsu Institute** *Tokyo, Japan*

**FELLOW, The Brookings Institution** *Washington, D.C.*

**FELLOW, Harvard University** *Cambridge, MA.*

**FELLOW, National Bureau of Economic Research** *Cambridge, MA.*

**PH.D., M.A., Harvard University** *Cambridge, MA.*

**M.SC., London School of Economics and Political Science** *London, England*

**A.B., University of Chicago** *Chicago IL.*

## **CONTACT**

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PUBLICATIONS ATTACHED

## **Robert J. Shapiro: Publications, 1997-2015**

### **Economic and Public Policy Studies, 2002-2015:**

How the U.S. Postal Service Uses Its Monopoly Returns and Special Privileges to Subsidize its Competitive Operations,” Sonecon, October 2015.

“Regulation and Investment: A Note on Policy Evaluation under Uncertainty, With an Application to FCC Title II regulation of the Internet,” with Dr. Kevin A Hassett, Center for Business & Public Policy, McDonough School of Business, Georgetown University, July 2015.

“The Revenue and Economic Effects of the Paul-Boxer Plan to Encourage the Repatriation of Foreign-Source Earnings by U.S. Multinational Corporations,” with Dr. Aparna Mathur, NDN, July 2015.

“The Financial Contribution of Oil and Natural Gas Investments to Public Employee Pension Plans in Seventeen States, Fiscal Years 2005 – 2013,” Sonecon, April 2015.

“The Basis and Extent of the Monopoly Rights and Subsidies Claimed by the United States Postal Service,” Sonecon, March 2015.

“Income growth and decline under recent U.S. presidents and the new challenge to restore broad economic prosperity,” The Brookings Institution, March, 2015.

“The Impact of Title II Regulation of Internet Providers On Their Capital Investments,” with Dr. Kevin Hassett, November 2014.

“Unnecessary Injury: The Economic Costs of Imposing New Global Capital Requirements on Large U.S. Property and Casualty Insurers,” with Dr. Aparna Mathur, Sonecon, November 2014.

“Who Owns America's Oil and Natural Gas Companies: A 2014 Update,” with Dr. Nam Pham, Sonecon, October 2014.

“The U.S. Software Industry as an Engine for Economic Growth and Employment,” Sonecon, September 2014.

“To Reclaim Prosperity, Puerto Rico Should Adapt Ireland's Model for Modernization And Focus on Attracting Investors from Around the World,” NDN, September 2014.

“How India Can Attract More Foreign Direct Investment, Create Jobs, and Increase GDP: The Benefits of Respecting the Intellectual Property Rights of Foreign Pharmaceutical Producers,” with Dr. Aparna Mathur, January 2014.

“The Economic Benefits of New York City's Public School Reforms, 2002-2013,” with Dr. Kevin Hassett, Sonecon, December, 2013.

“The Costs and Benefits of Half a Loaf: The Economic Effects of Recent Regulation of Debit Card Interchange Fees,” Sonecon, October 2013.

“The Importance of International Standards in Managing Defaults in Islamic Finance: Saudi Arabia and the Saad Group's Sukuk Default,” Sonecon, May 2013.

“The Economic Implications of Restricting Spectrum Purchases in the Incentive Auctions,” with Douglas Holtz-Eakin and Coleman Bazelon, Georgetown University McDonough School of Business, April 2013.

“Anatomy of a Special Tax Break and the Case for Broad Corporate Tax Reform,” Progressive Policy Institute, March 2013.

“The Financial Returns from Oil and Natural Gas Company Stocks Held by American College and University Endowments,” with Dr. Nam Pham, Sonecon, December 2012.

“Diabetes Research and the Public Good: Federal Support for Research on Type 1 Diabetes,” with Dr. Nam Pham, Sonecon, November 2012.

“Wage and Salary Growth in the United States: Average Americans Made Steady Progress for Two Generations, Until the Last Decade,” New Policy Institute and NDN, October 2012.

“The Financial Hazards and Risks Entailed in Extending Unlimited Federal Guarantees for Deposits in Transaction Accounts,” with Doug Dowson, New Policy Institute and NDN, October 2012.

“Corporate Political Spending: Why the New Critics Are Wrong,” with Doug Dowson, Manhattan Institute for Policy Research, Legal Policy Report, No. 15, June 2012.

“The Economic Benefits of Reducing Violent Crime: A Case Study of 8 American Cities,” with Dr. Kevin A. Hassett, Center for American Progress, June 2012.

“The Employment Effects of Advances in Internet and Wireless Technology: Evaluating the Transitions from 2G to 3G and from 3G to 4G,” with Dr. Kevin A. Hassett, New Policy Institute and NDN, January 2012.

“The Financial Contribution of Oil and Natural Gas Company Investments To Major Public Pension Plans in Seventeen States, Fiscal Years 2005 – 2009,” with Dr. Nam Pham, Sonecon, June 2011 .

“Foreign Direct Investments in Developing Nations: Issues in Telecommunications and the Modernization of Poland,” Council for European Investment Security, April 2011.

“Taxpayers’ Costs to Support Higher Education: A Comparison of Public, Private Not-for-Profit, and Private For-Profit Institutions,” with Dr. Nam Pham, Sonecon, September 2010.

“A New Analysis of Broadband Adoption Rates by Minority Households,” with Dr. Kevin Hassett, Sonecon, June 2010.

“The Employment Effects of Awarding Major U.S. Defense Contracts to U.S.-Based Firms, Compared to Foreign-Based Multinational Firms: An Economic Case Study of the Competition To Produce the KC-X Refueling Tanker,” with Dr. Aparna Mathur, Sonecon, March 2010.

The Costs of “Charging It” in America: Assessing the Economic Impact of Interchange Fees for Credit Card and Debit Card Transactions,” with Jiwon Vellucci, Consumers 4 Competitive Choice, February 2010.

“Towards Universal Broadband: Flexible Broadband Pricing and the Digital Divide,” with Dr. Kevin Hassett, The Georgetown Center for Business and Public Policy, McDonough School of Business, Georgetown University, August 2009.

“The Economic Benefits of Provisions Allowing U.S. Multinational Companies to Defer U.S. Corporate Tax on their Foreign Earnings And the Costs to the U.S. Economy of Repealing Deferral,” with Dr. Aparna Mathur, Sonecon, June 2009.

“The Impact of a Pre-Borrow Requirement for Short Sales On Failures-to-Deliver and Market Liquidity,” with Dr. Nam D. Pham, Sonecon, April 2009.

“The Benefits to U.S. Taxpayers from an Open Market Buyback of Treasury Inflation-Protected Securities,” with Dr. Aparna Mathur, Sonecon, March 2009.

“Economic Modernization in Mongolia: The Impact of Tax and Regulatory Policies on the Mining Sector,” World Growth Mongolia, January 2009.

“Using What We Have to Stimulate the Economy: The Benefits of Temporary Tax Relief for U.S. Corporations To Repatriate Profits Earned by Foreign Subsidiaries,” with Dr. Aparna Mathur, Sonecon, January 2009.

“The Impact of Private Equity Acquisitions and Operations On Capital Spending, Sales, Productivity, and Employment,” with Dr. Nam D. Pham, Sonecon, January 2009.

“The Social and Economic Value of Private and Community Foundations,” with Dr. Aparna Mathur, The Philanthropic Collaborative and Sonecon, December 2008.

“The Role of Private Equity in U.S. Capital Markets,” with Dr. Nam Pham, the Private Equity Council and Sonecon, October 2008.

“The Economic Effects of Proposals for Federal Natural Catastrophe Reinsurance and New Loan Programs: Who Pays and Who Benefits?” with Dr. Aparna Mathur, Sonecon, August 2008.

“Addressing Climate Change Without Impairing the U.S. Economy: The Economics and Environmental Science of Combining a Carbon-Based Tax and Tax Relief,” with Dr. Nam Pham and Dr. Arun Malik, U.S. Climate Task Force, June 2008.

“The Economic Implications of Patent Reform: The Deficiencies and Costs of Proposals Regarding the Apportionment of Damages, Post-Grant Opposition, and Inequitable Conduct,” with Dr. Aparna Mathur, Sonecon, February 2008.

“The Potential American Market for Generic Biological Treatments and the Associated Cost Savings,” with Karan Singh and Megha Mukim, Sonecon, February 2008.

“American Jobs and the Impact of Private Equity Transactions,” with Dr. Nam Pham, Private Equity Council and Sonecon, January 2008

“The Distribution of Ownership of U.S. Oil and Natural Gas Companies,” with Nam D. Pham, Sonecon, September 2007.

“Economic Effects of Intellectual Property-Intensive Manufacturing in the United States,” with Dr. Nam Pham, World Growth, July 2007.

“Tapping the Resources of America's Community Colleges: A Modest Proposal to Provide Universal Access to Computer Training,” NDN, July 2007.

“The New Landscape of Globalization: How America Can Reap Its Rewards and Reduce Its Costs,” NDN, June 2007.

“The Impact of Authorized Generic Pharmaceuticals on the Introduction of Other Generic Pharmaceuticals,” with Dr. Kevin A. Hassett, Sonecon, May 2007.

“Reducing Barriers to Investments in Fiber Connections and Advanced Broadband Services for American Households,” with Dr. Kevin A. Hassett, Internet Innovation Alliance, February 2007.

“Addressing the Risks of Climate Change: The Environmental Effectiveness and Economic Efficiency of Emissions Caps and Tradable Permits, Compared to Carbon Taxes,” American Consumer Institute, February 2007.

“The Impact of Argentina’s Sovereign Debt Default and Restructuring on U.S. Taxpayers and Investors,” with Dr. Nam Pham, American Task Force Argentina, October 2006.

“An Analysis of Spot and Futures for Natural Gas: The Roles of Economic Fundamentals, Market Structure, Speculation and Manipulation,” with Dr. Nam Pham, National Legal and Policy Center, August 2006.

“Maintaining Contact: The Provision of International Long Distance Services for Low Income Immigrants in the United States,” with Dr. Nam Pham, Sonecon, June 2006.

“Creating Board Access to New Communications Technologies: Build Out Requirements versus Market Competition and Technological Progress,” Sonecon, April 2006.

“The Economic Impact of a Windfall Profits Tax on Federal, State and Local Public Employee Pension Funds,” with Dr. Nam Pham, Investors Action Foundation, February 2006.

“The Economic Impact of a Windfall Profits Tax for Savers and Shareholders,” with Dr. Nam Pham, Investors Action Foundation, November 2005.

“The Economic Value of Intellectual Property,” with Dr. Kevin A. Hassett, USA for Innovation, October 2005.

“The Future of Security Exchanges,” Investors Action Foundation, October 2005.

“The Optimal Policy Response to the Asbestos Crisis: An Economic Analysis,” with Dr. Kevin A. Hassett, Sonecon, October 2005.

“Assessing the Economic Impact of Proposed Asbestos Legislation,” with Dr. Kevin A. Hassett and Peter Wallison, Sonecon, July 2005.

“High Rates and Little Choice: The Burden of Automobile Insurance Regulation on Massachusetts Consumers,” National Property and Casualty Insurance Association, June 2005.

“Healthy returns: The Economic Impact of Public Investment in Surface Transportation,” with Dr. Kevin A. Hassett, American Public Transportation Association, March 2005.

“Pharmaceutical Use in Europe and the United States: The Puzzling Preference for Higher-Priced Drugs in France, Germany and Italy, Compared to the United States,” Sonecon, December 2004.

“Costs for Investors of Trading on the NYSE and NASDAQ: A Floor-Based, Specialist Auction Market, versus an Open Access, Computer based Network,” Pacific Research Institute, November 2004.

“The Fiscal and Social Costs of Consolidating Student Loans at Fixed Interest Rates,” with Dr. Kevin A. Hassett, Sonecon, March 9, 2004.

“The Economic Impact on the United States if MCI, Inc. Ceased Operations,” with Dr. Dennis King and Dr. Frank S. Arnold, September 2003.

“Understanding the Costs and Risks of Fundamental Accounting Reforms,” with Dr. Kevin A. Hassett and Peter Wallison, U.S. Chamber of Commerce, July 2002.



“Conserving Energy and Preserving the Environment: The Role of Public Transportation,” with Dr. Kevin A. Hassett and Dr. Frank S. Arnold, American Public Transportation Association, July 2002.

**Law Review Article, 2006:**

“Naked Short Selling: How Exposed Are Investors?” with James Christian and John-Paul Whalen, *Houston Law Review*, Vol. 43, No. 4, Winter 2006.

**Submissions to the Securities and Exchange Commission, 2003-2008:**

“Comments on Proposed Naked Short Selling Anti-Fraud Rule, 10b-21,” May 12, 2008

“Comments on Proposed Amendments to Regulation SHO,” September 14, 2006.

“Comments on Proposed Regulation SHO,” December 24, 2003.

**Books and Chapters in Books, 1997-2015:**

“The Role of Innovation and Intellectual Property in Economic Competition,” chapter in *Rethinking Competitiveness*, Kevin A. Hassett, ed., The AEI Press, 2012.

“Individualism and America’s Historic Wariness of Ideology and the Welfare State,” chapter in *Politics and Ideology*, Kurt Almqvist and Alexander Linklater, eds., Axel and Margaret Ax:son Johnson Foundation, 2012.

“Resisting globalisation is a losing strategy,” chapter in *Priorities for a new political economy: Memos to the left*, Progressive Governance. Oslo, 2011

“Explaining America’s Economic Preeminence, chapter in *On the Idea of America*, Kurt Almqvist and Alexander Linklater, eds., Axel and Margaret Ax:son Johnson Foundation, 2010.

“Democracy in America,” chapter in *What is the West?*, Kurt Almqvist and Alexander Linklater, eds., Axel and Margaret Ax:son Johnson Foundation, 2008.

“The Future of Work: A Global Perspective from America,” chapter in *Visions of the Future*, Kurt Almqvist, ed., Axel and Margaret Ax:son Johnson Foundation, 2001.

*Futurecast: How, Superpowers, Population and Globalization Will Change the Way You Live and Work*, St Martins Press, New York, 2008 (Also issued by other publishers in eight other countries and six other languages.)

*Globaphobia: Confronting Fears about Open Trade*, with Gary Burtless, Robert Lawrence and Robert Litan, Brookings Institution Press, Washington, DC: 1998

"The Global Context for Technology and Trade," in *Science and Technology Policy Yearbook*, 2000, Albert H. Teich, *et. al.*, eds, American Association for the Advancement of Science, 2000.

"Government's Role Promoting Growth," in *How Do We Grow Faster*, U.S. Chamber of Commerce, 1997.

"A New Deal on Social Security," in *Building the Bridge: 10 Big Ideas to Transform America*, Will Marshall, ed., Rowman & Littlefield, Publishers, Lanham, Md.: 1997.

"Restoring Upward Mobility in a Knowledge Based Economy," in *Building the Bridge: 10 Big Ideas to Transform America*, Will Marshall, ed., Rowman & Littlefield, Publishers, Lanham, Md.: 1997.

**Articles, Journals, Magazines and Newspapers, 2000-2015:**

"Bloomberg's Real Economic Impact," *The Daily Beast*, December 19, 2013.

"The Current State of Democracy in America," *Axcess*, Stockholm Sweden, November 2013.

"The Cost of Dysfunction," *The Daily Beast*, October 16, 2013.

"Who's Threatening the Economy," *The Daily Beast*, September 5, 2013.

"America's Idea Economy," *The Daily Beast*, August 2, 2013.

"Are Robots Killing Job Growth?" *The Daily Beast*, July 19, 2013.

"U.S. Rocks at Globalization," *The Daily Beast*, June 8, 2013.

"A Nation of Immigrants?" *The Daily Beast*, May 18, 2013.

"The Economic Growth Mess," *The Daily Beast*, April 27, 2013.

"Ditch Austerity Budget," *The Daily Beast*, April 10, 2013.

"Cyprus Crisis Still Threatening," *The Daily Beast*, April 1, 2013.

"Cancel the Sequester," *The Daily Beast*, March 1, 2013.

"The Role of Innovation in Economic Growth, and Why Its Impact Is Limited in Many Places," *Analyse Financiere*, January/February/March 2013.

"Weak job creation has become the norm," *The Washington Post*, February 13, 2013.

"Dangerous Debt-Ceiling Drama," *The Daily Beast*, January 9, 2013.

“Markets like D.C. Deals,” *The Daily Beast*, January 3, 2013.

“Rewriting economic history against Obama” *The Washington Post*, August 16, 2012.

“American Strength,” In *American Review: Global Perspectives on US Affairs*, United States Studies Centre, University of Sydney, Vol. 1., No. 1, November 2009.

“Big Isn’t Beautiful,” *Democracy, a Journal of Ideas*, Issue 14, Fall 2009.

“The Next Globalization,” *Democracy, a Journal of Ideas*, Issue 10, Fall 2008.

“Politicians Should Look Abroad for the Source of Our Energy Woes,” *U.S. News & World Report*, September 10, 2008.

“How Europe Sows Misery in Africa,” with Kevin Hassett, *The Washington Post*, June 22, 2003.

“Size Matters,” *Washington Monthly*, December 2002.

“Nest Eggs, Over Easy,” in *Washington Monthly*, November 2001

### **Economic Studies, Department of Commerce, 1998-2000:**

Introduction and Editor, “Falling Through the Net: Toward Digital Inclusion: A Report on Americans’ Access to Technology Tools,” U.S. Department of Commerce, October 2000.

Introduction and Editor, “Digital Economy 2000,” U.S. Department of Commerce, June 2000.

Introduction and Editor, “The Economics of Y2K and the Impact on the United States,” U.S. Department of Commerce, November 17, 1999.

Introduction and Editor, “The Emerging Digital Economy II,” U.S. Department of Commerce, June 1999.

### **Public Policy Study, Progressive Foundation, 1997**

*Cut and Invest to Grow: How to Expand Public Investment While Reducing the Deficit*, Policy Report No. 26, Progressive Foundation, Washington, D.C.: July 1997.

### **Academic Journal Articles, 1997:**

:

"Knowledge and Wealth: The Role of Innovation and Human Capital in Economic Growth," *University of Chicago Policy Review*, Vol 1, No. 2, 1997.

"Building a Conceptual Baseline for Corporate Tax Reform," *National Tax Journal*, No. 3, 1997.

**Articles as Contributing Editor to *Blueprint Magazine*, 2001-2005:**

“Tax Reform or Bust,” *Blueprint Magazine*, May 31, 2005

“Give Him an 'F',” *Blueprint Magazine*, May 7, 2004.

“Bush: Grow Slowly and Carry a Big Debt,” *Blueprint Magazine*, March 25, 2002.

“Reducing the Payroll Tax Burden,” *Blueprint Magazine*, April 25, 2001.

Fairness Matters, *Blueprint Magazine*, April 25, 2001

**Columns as Contributing Editor of *Slate*, 2002-2003:**

“Will the Tax Cut Work? Here's how we'll know if it does,” June 10, 2003

“Spin Cycle, Why has the business cycle gone topsy-turvy?”, April 15, 2003.

“Al-Qaeda and the GDP, How much would terrorism damage the U.S. economy? Less than you'd expect,” February 28, 2003.

“Fantasy Economics, Why economists are obsessed with online role-playing games,” February 4, 2003.

“Ants vs. Grasshoppers, Why the Bush administration should encourage business investment,” December 26, 2002.

“The Cost of Toppling Saddam, Will an Iraq war hurt the economy?,” October 02, 2002.

“The Options Problem, It started with Adam Smith, not Bernie Ebbers,” July 31, 2002

“War Bucks, Will the Iraq conflict cause the dollar to collapse?,” March 26, 2003

“Deflation Nation, Could falling prices send the U.S. into a Japanese-style recession?,” September 10, 2002.

“The IT Split: Why Japan's tech industry bombed while America's boomed,” August 21, 2002.

“What Is the Mother of Invention? Why the American economy is so innovative,” October 18, 2002.

“The Flat Tax, Flat-Lined: Republicans usually love tax reform. Now that they control Washington, why are they scared of it?” November 26, 2002.