

114TH CONGRESS
1ST SESSION

H. R. 702

To adapt to changing crude oil market conditions.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2015

Mr. BARTON (for himself, Mr. CONAWAY, Mr. WILSON of South Carolina, Mr. CHABOT, Mr. BRIDENSTINE, Mr. FRANKS of Arizona, Mrs. BLACKBURN, Mr. SALMON, Mr. PITTENGER, Mr. FLORES, Mr. NEUGEBAUER, Mr. CARTER of Texas, Mr. CRAMER, and Mr. PEARCE) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To adapt to changing crude oil market conditions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 The Congress finds that—

5 (1) the United States has enjoyed a renaissance
6 in energy production, establishing the United States
7 as the world's leading oil producer;

1 (2) the United States upholds a commitment to
2 free trade and open markets and has consistently
3 opposed attempts by other nations to restrict the
4 free flow of energy; and

5 (3) the United States should remove all restric-
6 tions on the export of crude oil, which will provide
7 domestic economic benefits, enhanced energy secu-
8 rity, and flexibility in foreign diplomacy.

9 **SEC. 2. REPEAL.**

10 Section 103 of the Energy Policy and Conservation
11 Act (42 U.S.C. 6212) and the item relating thereto in the
12 table of contents of that Act are repealed.

13 **SEC. 3. NATIONAL POLICY ON OIL EXPORT RESTRICTION.**

14 Notwithstanding any other provision of law, to pro-
15 mote the efficient exploration, production, storage, supply,
16 marketing, pricing, and regulation of energy resources, in-
17 cluding fossil fuels, no official of the Federal Government
18 shall impose or enforce any restriction on the export of
19 crude oil.

20 **SEC. 4. STUDY AND RECOMMENDATIONS.**

21 Not later than 120 days after the date of enactment
22 of this Act, the Secretary of Energy shall conduct a study
23 and transmit to the Committee on Energy and Commerce
24 of the House of Representatives and the Committee on
25 Energy and Natural Resources of the Senate rec-

- 1 ommendations on the appropriate size, composition, and
- 2 purpose of the Strategic Petroleum Reserve.

