

December 5, 2019

The Honorable Nancy Pelosi  
Speaker of the House  
1236 Longworth House Office Building  
Washington, DC 20515

The Honorable Kevin McCarthy  
House Republican Leader  
2468 Rayburn House Office Building  
Washington, DC 20515

Dear Speaker Pelosi and Republican Leader McCarthy:

We represent the community of emerging biotechnology companies whose researchers and scientists strive daily to develop innovative life-changing therapies and cures for patients. We take pride that we are providing hope to patients and their families and changing the world through medical breakthroughs. These dreams will be shattered if H.R. 3, the Lower Drug Costs Now Act, is passed.

We are at an incredible inflection point in science and technology that is bringing forth transformative treatments and even cures for cancer, infectious diseases, and a myriad of other serious and rare diseases. These advancements are benefiting lives of millions of patients and alleviating human suffering, while helping to reduce other more expensive parts of our health care system, such as hospital spending. Our continued success depends on maintaining an environment that supports investment in tomorrow's discoveries.

Unfortunately, H.R. 3 is an unprecedented and aggressive government intervention in the U.S. market of drug development and delivery that will limit patient access to these extraordinary advancements in health care. This extreme proposal will upend the ecosystem of U.S. biomedical innovation, destroying our ability to attract private investment dollars that allow us to develop new treatments and change the course of healthcare delivery for so many patients.

We strongly urge you to abandon H.R. 3. Further, in order to keep pace with this biomedical revolution and ensure America remains the world leader in innovation, we hope that you will pursue bipartisan, holistic policies that modernize our health care payment system and lower drug costs for patients.

Sincerely,

Adelene Perkins, Chair & CEO  
Infinity Pharmaceuticals, Inc.

Adrian Gottschalk, President & CEO  
Foghorn Therapeutics

Alden Pritchard, CEO  
Kaio Therapy, Inc.

Alex Nichols, PhD, President & CEO  
Mythic Therapeutics

Amit Munshi, President & CEO  
Arena Pharmaceuticals, Inc.

Andre Turenne, President & CEO  
Voyager Therapeutics, Inc.

Aprile Pilon, PhD, President & CEO  
Trove Therapeutics, Inc.

Armando Anido, Chairman & CEO  
Zynerba Pharmaceuticals

Axel Bolte, Co-Founder, President & CEO  
Inozyme Pharma

Barry Quart, President & CEO  
Heron Therapeutics

Bassil Dahiyat, President & CEO  
Xencor, Inc.

Bill Enright, CEO  
Vaccitech, Ltd.

Bill Newell, CEO  
Sutro Biopharma

Blake Wise, CEO  
Achaogen, Inc.

Bonnie Anderson, Chairman & CEO  
Veracyte, Inc.

Bradford Zakes, President & CEO  
Cerevast Therapeutics

Brandi Simpson, CEO  
Navigen, Inc.

Brian Windsor, CEO  
Lung Therapeutics, Inc.

Briggs W. Morrison, MD, CEO  
Syndax Pharmaceuticals

Bruce Clark, PhD, President & CEO  
Medicago, Inc.

Casey Lynch, CEO  
Cortexyme

Cedric Francois, Co-Founder, CEO &  
President  
Apellis Pharmaceuticals

Chris Gibson, Co-Founder & CEO  
Recursion

Christopher Barden, CEO  
Trevantis Corporation

Christopher Burns, PhD, President & CEO  
VenatoRx Pharmaceuticals, Inc.

Christopher Schaber, President & CEO  
Soligenix, Inc.

Ciara Kennedy, PhD, CEO  
Amplix Pharmaceuticals

Clay Seigall, President, CEO & Chairman  
Seattle Genetics, Inc.

Craig Chambliss, President & CEO  
Neurelis

David Baker, President & CEO  
Vallon Pharmaceuticals

David Bears, Founder & CEO  
Tolero Pharmaceuticals

David de Graaf, PhD, President & CEO  
Comet Therapeutics, Inc.

David Donabedian, PhD, Co-Founder &  
CEO  
Axial Biotherapeutics

David Lucchino, President & CEO  
Frequency Therapeutics, Inc.

David Mazzo, President & CEO  
Caladrius Biosciences

David Meeker, CEO  
KSQ Therapeutics

Doug Kahn, Chairman & CEO  
TetraGenetics, Inc.

Douglas Doerfler, President & CEO  
MaxCyte, Inc.

Dr. Elizabeth Poscillo, President & CEO  
EluSys Therapeutics, Inc.

Eric Dube, PhD, CEO  
Retrophin, Inc.

Eric Schuur, President & CEO  
HepaTx Corporation

Erika Smith, CEO  
ReNetX Bio

Franciso LePort, Founder & CEO  
Gordian Biotechnology

Gail Maderis, President & CEO  
Antiva Biosciences

Gary Phillips, President & CEO  
Orphomed, Inc.

Geno Germano, President & CEO  
Elucida Oncology, Inc.

George Scangos, CEO  
VIR Biotechnology

Gil Van Bokkelen, Founder, Chairman &  
CEO  
Athersys, Inc.

Greg Verdine, President & CEO  
LifeMine Therapeutics, Inc.  
FOG Pharmaceuticals, Inc.

Imran Alibhai, CEO  
Tvardi Therapeutics

James Breitmeyer, President & CEO  
Oncternal Therapeutics, Inc.

James Flanigon, CEO  
Honeycomb Biotechnologies

James Sapirstein, President & CEO  
AzurRx BioPharma

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Arcturus Therapeutics, Inc.

John Crowley, Chairman & CEO  
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John Jacobs, President & CEO  
Harmony Biosciences

John Maraganore, CEO  
Alnylam Pharmaceuticals

Julia Owens, President & CEO  
Millendo Therapeutics, Inc.

Justin Gover, CEO & Executive Director  
Greenwich Biosciences

Keith Dionne, CEO  
Casma Therapeutics

Keith Murphy, Founder, CEO & President  
Viscient Biosciences

Ken Mills, CEO  
REGENXBIO, Inc.

Ken Moch, President & CEO  
Cognition Therapeutics

Kent Savage, CEO  
PhotoPharmics, Inc.

Kevin Gorman, CEO  
Neurocrine Biosciences

Kiran Reddy, MD, CEO  
Praxis Medicines

Lawrence Brown, CEO  
Galactica Pharmaceuticals

Lorenzo Pellegrini, Founder  
Palladio Biosciences

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Intercept Pharmaceuticals, Inc.

Mark Timney, CEO  
The Medicines Company

Markus Renschler, MD, President & CEO  
Cyteir Therapeutics

Martin Babler, CEO  
Principia Biopharma

Melissa Bradford-Klug, CEO  
Mayfield Pharmaceuticals

Michael Clayman, MD, CEO  
Flexion Therapeutics

Michael J. Karlin, Co-CEO  
Ibex Biosciences, LLC

Michael Raab, CEO  
Ardelyx, Inc.

Mike Narachi, President & CEO  
Coda Biotherapeutics

Ming Wang, PhD, President & CEO  
Phanestra Therapeutics, Inc.

Morgan Brown, Executive VP & CFO  
Lipocine

Nancy Simonian, CEO  
Syros Pharmaceuticals

Olin Beck, CEO  
Bastion Biologics

Pam Randhawa, President & CEO  
Empiriko Corporation

Pat McEnany, President & CEO  
Catalyst Pharmaceuticals, Inc.

Paul Bolno, MD, CEO  
Wave Life Sciences

Paul Boucher, President & CEO  
Parion Sciences, Inc.

Paul Hastings, CEO  
Nkarta Therapeutics

Paul Laikind, President & CEO  
Viacyte

Peter Savas, CEO & Chairman  
LikeMinds, Inc.

Rachel King, Founder & CEO  
GlycoMimetics, Inc.

Randy Milby, Founder & CEO  
Hillstream BioPharma, Inc.

Rashida Karmali, PhD, President & CEO  
Tactical Therapeutics, Inc.

Richard Markus, CEO  
Dantari Pharmaceuticals

Richard Pascoe, Chairman & CEO  
Histogen, Inc.

Richard Samulski, President  
Asklepios BioPharmaceutical, Inc.

Rick Russell, President  
Minverva Neurosciences

Rick Winningham, Chairman & CEO  
Theravance Biopharma

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Robert Gould, PhD, President & CEO  
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Roger Tung, President & CEO  
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Russell Herndon, President & CEO  
Hydra Biosciences, LLC

Samantha S. Truex, CEO  
Quench Bio

Sandy Macrae, President & CEO  
Sangamo Therapeutics, Inc.

Scott Koenig, President & CEO  
MacroGenics, Inc.

Sean McCarthy, President, CEO &  
Chairman  
CytomX

Sharon Mates, Founder, Chairman & CEO  
Intra-Cellular Therapies

Shawn K. Singh, CEO  
VistaGen Therapeutics, Inc.

Stan Abel, President & CEO  
SiteOne Therapeutics, Inc.

Stanley Erck, President & CEO  
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Stephen Farr, PhD, President & CEO  
Zogenix, Inc.

Stephen R. Davis, CEO  
ACADIA Pharmaceuticals

Stephen Yoder, CEO & President  
Pieries Pharmaceuticals

Sue Washer, President & CEO  
AGTC

Sujal Shah, President & CEO  
CymaBay Therapeutics, Inc.

Ted Love, CEO  
Global Blood Therapeutics

Terry Tormey, CEO  
Kibow Biotech

Thomas Wiggans, Founder, President &  
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Dermira, Inc.

Tia Lyles-Williams, Founder & CEO  
LucasPye BIO

Tim Bertram, CEO  
inRegen & TC Bio

Timothy Walbert, President & CEO  
Horizon Therapeutics

Todd Brady, CEO  
Aldeyra Therapeutics

Vipin Garg, PhD, CEO  
Altimmune

Wendye Robbins, MD, President & CEO  
Blade Therapeutics

Will DeLoache, CEO  
Novome Biotechnologies

Zandy Forbes, CEO  
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