

AMENDMENT TO SUBTITLE O
OFFERED BY M .

Page 1, line 18, insert after “related matters” the following: “described in section 31502”.

Add at the end the following new section:

1 SEC. 31502. REQUIREMENT OF ANALYSIS AND RATIONALE
2 FOR LEGISLATIVE RECOMMENDATIONS.

3 Section 6(f) of the Federal Trade Commission Act
4 (15 U.S.C. 46(f)) is amended by inserting after “That the
5 Commission” the following: “shall not submit any rec-
6 ommendations for legislation (including any legislation to
7 provide the Commission with additional regulatory or en-
8 forcement powers) without an economic analysis by the
9 Bureau of Economics of the Commission sufficient to
10 demonstrate that the Commission has identified a problem
11 it determines should be addressed, including the rationale
12 for the Commission’s determination that private markets
13 or public institutions could not adequately address the
14 issue, and that its recommended legislation is based on
15 a reasoned determination that the benefits of the rec-

- 1 ommended legislation outweigh its costs: *Provided further,*
- 2 That the Commission”.

