

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO COMMITTEE
PRINT FOR SUBTITLE E RELATING TO DRUG
PRICING**

OFFERED BY M__ . _____

Add at the end of subtitle E the following:

1 SEC. 30523. GAO REPORT.

2 Not later than June 1, 2025, the Comptroller General
3 of the United States shall submit a report to Congress
4 on the impact of the previous sections of this part (includ-
5 ing amendments made by such sections) on research and
6 development spending by manufacturers of applicable
7 drugs, including—

8 (1) expected or actual increases or decreases in
9 the number of Food and Drug Administration new
10 and supplemental drug applications and new or sup-
11 plemental biologic license applications over the next
12 5 years, 10 years, and 30 years;

13 (2) aggregated trends in innovation and re-
14 search and development spending by pharmaceutical
15 manufacturers, and also delineated by companies'
16 respective annual Medicare part D sales; and

1 (3) impact on manufacturers, particularly those
2 in early, pre-revenue stages, to raise capital to invest
3 in pharmaceutical research and development directly,
4 or in partnership with others.

