

AMENDMENT TO SUBTITLE D
OFFERED BY MR. SHRADER OF OREGON

At the end of part 8, add the following section:

1 **SEC. 30485. DURATION OF OFFSET AFTER SEPTEMBER 16,**
2 **2024.**

3 (a) Beginning after September 16, 2024, the Admin-
4 istrator of the Bonneville Power Administration (in this
5 section referred to as the “Administrator”) is authorized
6 to determine annually beginning fiscal year 2025 a dollar
7 amount equivalent to the calculated value of the Canadian
8 Entitlement less the actual electric power value of half of
9 the downstream coordinated power benefits as calculated
10 by the Administrator.

11 (b) The Administrator’s annual Treasury debt pay-
12 ment shall be reduced by crediting such amount deter-
13 mined by the Administrator in subsection (a), and a writ-
14 ten account of such amount shall be provided by the Ad-
15 ministrator to the Treasury annually.

16 (c) The provisions of this section shall remain in ef-
17 fect until such time as the Canadian Entitlement value
18 calculation is equivalent to the actual electric power value
19 as determined by the Administrator pursuant to sub-
20 section (a). The Administrator shall notify the Congress

1 and Treasury when the provisions of this section are no
2 longer in effect.

3 (d) For the period beginning after September 16,
4 2024, the Administrator shall offer to Grant, Douglas,
5 and Chelan mid-Columbia utilities a successor Canadian
6 Entitlement Allocation Agreement to the current Cana-
7 dian Entitlement Allocation Extension Agreement (set to
8 expire on September 15, 2024) which conforms their obli-
9 gation consistent with downstream coordinated power ben-
10 efits.

