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The Honorable Frank Pallone
United States House of Representatives
Washington, D.C. 20515-3006

The Honorable Cathy McMorris Rodgers
United States House of Representatives
Washington, D.C. 20515-47

Dear Chairman Pallone and Ranking Member McMorris Rodgers,

bp's ambition is to become a net zero company by 2050 or sooner and to help the world get there too. This includes advocating for policies that support net zero.

bp supports the direct federal regulation of methane for new and existing sources across the value chain. Methane is a potent greenhouse gas with a warming potential 80 times greater than carbon dioxide over the first 20 years in the atmosphere. We believe regulation is needed to ensure all companies are prioritizing methane emissions reductions. This is why bp supports the Congressional Review Act resolution on methane.

We appreciate the leadership of Representative DeGette and others who recognize that regulating methane is good for the environment, business, and for US energy security. Further, we believe regulation can help preserve the role for natural gas in a low carbon future.

bp is in action to reduce methane emissions from our operations. We aim for zero routine flaring in our US onshore operations by 2025 and have recently completed construction of a \$300 million electrified, central processing facility in the Permian Basin in Texas to enable emissions reductions. Additionally, we aim to install methane measurement at all our existing major oil and gas processing sites by 2023, publish the data, and then drive a 50% reduction in the methane intensity of our operations.

This is a critical decade for climate action. We appreciate the leadership of Representative DeGette and the work of this committee to advance this issue in Congress.

I, or a member of my team, will be happy to meet with you or your staff to talk more about bp's ambition and our efforts to minimize methane.

Sincerely,

Mary Streett