

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE  
OFFERED BY M . \_\_\_\_\_**

At the end of subtitle D, add the following new chapter:

**1                   CHAPTER 4—OTHER MATTER**

**2   SEC. 3331. LOWERING LOW-INCOME CONSUMER COSTS.**

3           (a) IN GENERAL.—Not later than 7 days after the  
4 date of the enactment of this Act, the Federal Commu-  
5 nications Commission shall amend subpart E of part 54  
6 of title 47, Code of Federal Regulations, to establish an  
7 aggregate annual cap of Federal universal support for low  
8 income consumers to be \$2,430,000,000 per funding year.

9           (b) TREATMENT OF UNUSED FUNDS.—On an annual  
10 basis, in the second quarter of each calendar year, all  
11 funds that are collected and that are not obligated from  
12 a previous funding year shall be available for use in the  
13 next funding year in accordance with the public interest  
14 and notwithstanding the annual cap in subsection (a).

15           (c) FUNDING YEAR DEFINED.—The term “funding  
16 year” means the period beginning July 1 and ending June  
17 30.

