

Congress of the United States
House of Representatives

COMMITTEE ON OVERSIGHT AND REFORM
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MEMORANDUM

July 8, 2022

To: Members of the Subcommittee on National Security

Fr: Subcommittee Staff

Re: Hearing on “Protecting Military Servicemembers and Veterans from Financial Scams and Fraud”

On **Wednesday, July 13, 2022, at 2:00 p.m. ET**, the Subcommittee on National Security will hold a **hybrid hearing in room 2154 of the Rayburn House Office Building and remotely on the Zoom video platform** to examine how the U.S. government can help to protect servicemembers and veterans from financial scams and fraud, as well as better assist those who have been negatively affected by exploitive schemes.

I. HEARING PURPOSE

The hearing will examine why military servicemembers and veterans are more susceptible to financial scams and fraud than the civilian population, as well as the tactics used by nefarious actors to prey upon their targets.¹ The hearing will also consider how the federal government and private sector can improve awareness of the threat among active duty and veteran communities, and whether additional actions may be warranted to prevent the financial exploitation of the men and women who have worn our nation’s uniform.

II. WITNESSES

Malini Mithal
Associate Director, Division of Financial Practices
Bureau of Consumer Protection
Federal Trade Commission

¹ AARP, *Scambush: Military Veterans Battle Surprise Attacks from Scams & Fraud* (Nov. 2021) (online at www.aarp.org/content/dam/aarp/research/surveys_statistics/econ/2021/fraud-scams-military-veteransreport.doi.10.26419-2Fres.00502.001.pdf).

Jim Rice

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