MEMORANDUM

May 10, 2019

To: Members of the Subcommittee on Economic and Consumer Policy

Fr: Majority Staff

Re: Hearing on “CFPB’s Role in Empowering Predatory Lenders: Examining the Proposed Repeal of the Payday Lending Rule”

On Thursday, May 16, 2019, at 2:00 p.m., in room 2154 of the Rayburn House Office Building, the Subcommittee will hold a hearing examining the Consumer Financial Protection Bureau’s (CFPB) proposal to repeal portions of the payday lending rule.

I. HEARING PURPOSE

The hearing will examine: (1) CFPB’s rulemaking process, and (2) the proposed rule on Payday, Vehicle Title, and Certain High-Cost Installment Loans.1

II. WITNESSES

Thomas Pahl
Policy Associate Director for Research, Markets & Regulations
Consumer Financial Protection Bureau

Staff contact: Rich Trumka Jr. at (202) 225-5051.

---