

**Congress of the United States**  
**House of Representatives**

COMMITTEE ON OVERSIGHT AND ACCOUNTABILITY

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**MEMORANDUM**

May 19, 2023

**To: Members of the Committee on Oversight and Accountability**

**From: Committee Staff**

**Re: Full Committee hearing titled “The Role of Pharmacy Benefit Managers in Prescription Drug Markets Part I: Self-Interest or Health Care?”**

On **Tuesday, May 23, 2023, at 10:00 AM ET, in room 2154 Rayburn House Office Building**, the Committee on Oversight and Accountability will host a hearing titled “The Role of Pharmacy Benefit Managers in Prescription Drug Markets Part I: Self-Interest or Health Care?”

**I. BACKGROUND:**

Pharmacy benefit managers (PBMs) play a central role in pharmaceutical markets, where they are responsible for negotiating prescription drug benefits for health plans or payers with drug manufacturers, wholesalers, and pharmacies. Currently, three PBMs control 80 percent of the market.

**II. HEARING PURPOSE:**

This hearing will examine the central role of PBMs in pharmaceutical markets and the effects PBMs can have on patients.

**III. WITNESSES:**

**Kevin J. Duane, PharmD**

Panama Pharmacy  
Jacksonville, Florida

**Greg Baker, RPh**

CEO  
AffirmedRx, PBC

**Dr. Miriam J. Atkins, FACP**

Oncologist  
Augusta Oncology Associate