		(Original Signature of Member)
119TH CONGRESS 1ST SESSION	H.R.	

To ensure the alignment of economic and foreign policies, to position the Department of State to reflect that economic security is national security, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

Mrs.	KIM introduced	the following	bill; which	ı was referr	ed to the	Committee
	on					

# A BILL

To ensure the alignment of economic and foreign policies, to position the Department of State to reflect that economic security is national security, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 TITLE V—ECONOMIC AFFAIRS
- 4 SEC. 501. UNDER SECRETARY FOR ECONOMIC AFFAIRS.
- 5 (a) Establishment.—There shall be in the Depart-
- 6 ment an Under Secretary for Economic Affairs who shall
- 7 be responsible to the Secretary for matters pertaining to

economic growth, commercial expansion, energy, technology policy and innovation, scientific research, commercial outer space affairs, critical minerals, water and the 3 4 environment, protection of natural resources, sanctions policies, and such other related duties as the Secretary 6 may from time to time designate. 7 (b) RESPONSIBILITIES.—In addition to the respon-8 sibilities described under subsection (a), the Under Sec-9 retary for Economic Affairs shall maintain continuous observation and coordination of all matters pertaining to 10 11 economic and business affairs in the conduct of foreign 12 policy, including, as appropriate, the following: 13 (1) Preparing an annual strategic plan for ex-14 panding opportunities for United States private sec-15 tor companies in international markets, coordinating the use of sanctions to achieve national security ob-16 17 jectives, promoting international trade and invest-18 ment, developing international policies around new 19 and emerging technologies, ensuring United States 20 leadership in science and technology, protecting nat-21 ural resources, and promoting United States' energy 22 interests. 23 (2) Developing policies for consideration by the 24 Secretary to promote economic growth, facilitate 25 market access, create business enabling environ

- ments abroad, expand trade and investment opportunities for United States companies, promote United States energy exports and energy security, conserve and manage economically important ecosystems and resources, expand access to critical minerals abroad, support United States civil and commercial space governance, promote international standards, policies, and best practices for emerging technology that facilitate United States economic growth, and safeguard the preeminence of the United States dollar in international markets.
  - (3) Promoting United States international economic interests to be addressed in the Biannual National Economic Security Strategy Report, coordinated by the Office of the Chief Economist.
  - (4) Attending and participating in meetings of the National Security Council, and National Space Council, when applicable, at the direction of the Secretary, for matters related to economic growth, energy, and commercial expansion, commercial outer space affairs, oceans, science and technology developments, natural resource protection, and fulfill the role of Foreign Affairs Sous Sherpa relating to the activities of the Group of Seven Industrial Nations (G-7).

1	(5) Providing guidance to Department per-
2	sonnel in the United States and overseas who con-
3	duct or implement policies, programs, and activities
4	related to economic growth, energy, and commercial
5	expansion, science and technology affairs, natural re-
6	source conservation, and civil and commercial activi-
7	ties in outer space.
8	(6) Coordinating activities related to promoting
9	economic growth, facilitating market access, creating
10	business enabling environments abroad, expanding
11	trade and investment opportunities, promoting of en-
12	ergy exports, conserving and managing economically
13	important ecosystems and resources, expanding ac-
14	cess to critical minerals, maintaining United States
15	leadership in science, technology, and outer space,
16	and safeguarding the preeminence of the United
17	States dollar in international markets.
18	(7) As directed by the Secretary, representing
19	the Department at interdepartmental meetings in-
20	cluding the National Economic Council, Homeland
21	Security Council, Council on Environmental Quality,
22	and in providing policy advice to the Secretary on
23	matters under consideration by these groups.
24	(c) FIRST APPOINTMENT.—On the date of the enact-
25	ment of this Act, the individual serving before such date

1	of enactment as the Under Secretary for Economic
2	Growth, Energy and the Environment shall be the Under
3	Secretary for Economic Affairs. Any subsequent appoint-
4	ment of an individual to the position of Under Secretary
5	for Economic Affairs shall be subject to the advice and
6	consent of the Senate.
7	SEC. 502. ADMINISTRATION OF THE INTERNATIONAL TECH-
8	NOLOGY SECURITY AND INNOVATION FUND.
9	Section 102(c) of the CHIPS Act of 2022 (Public
10	Law 117–167; 136 Stat. 1375) is amended—
11	(1) in paragraph (1)—
12	(A) by inserting ", acting through the
13	Under Secretary of State for Economic Affairs'
14	after "Secretary of State"; and
15	(B) by adding at the end the following:
16	"Within the Department of State, the Fund
17	shall be overseen and administered by the
18	Under Secretary for Economic Affairs.".
19	(2) in paragraph (2)(B), by inserting ", acting
20	through the Under Secretary of State for Economic
21	Affairs" after "Secretary of State".
22	SEC. 503. AUTHORIZATION OF APPROPRIATIONS FOR ECO-
23	NOMIC AFFAIRS.
24	(a) Administration of Accounts.—The Under
25	Secretary for Economic Affairs shall direct, oversee, and

- 1 otherwise exercise responsibility of funds made available
- 2 for the International Technology Security and Innovation
- 3 Fund.
- 4 (b) AUTHORIZATION OF APPROPRIATIONS.—Of the
- 5 funds authorized to be appropriated to the Secretary of
- 6 State under section 141, the Under Secretary for Eco-
- 7 nomic Affairs shall receive the funds necessary to fulfill
- 8 the Under Secretary's responsibilities for fiscal years 2026
- 9 and 2027.

## 10 SEC. 504. CHIEF ECONOMIST.

- 11 (a) Establishment.—There is authorized to be in
- 12 the Department a Chief Economist who shall be respon-
- 13 sible to the Under Secretary for Economic Affairs for mat-
- 14 ters pertaining to analyzing and forecasting the impact of
- 15 economic trends on diplomatic functions and national se-
- 16 curity priorities, and such other related duties as the Sec-
- 17 retary may from time to time designate.
- 18 (b) Responsibilities.—In addition to the respon-
- 19 sibilities described under subsection (a), the Chief Econo-
- 20 mist shall provide research and analysis to inform the De-
- 21 partment's strategy for deploying international economic
- 22 policy to strengthen alliances, deter malign foreign actors,
- 23 and reduce dependencies on strategic rivals in the conduct
- 24 of foreign policy, including, as appropriate, the following:

1	(1) Providing research and analysis to inform
2	the development of the Department's strategy for
3	deploying foreign policy to ensure supply chain resil-
4	ience, secure access to raw materials and critical
5	minerals, and maximize international market access.
6	(2) Providing analysis of complex, emerging
7	geoeconomic issues and offer advice to Department
8	leadership on economic diplomacy challenges.
9	(3) Conducting research and rigorous, data-
10	driven analysis of high priority issues at the inter-
11	section of economics and foreign policy to inform de-
12	cision-making and diplomatic engagements by senior
13	Department officials.
14	(4) Maintaining analytical products for the De-
15	partment on international economic issues, including
16	on sanctions evasion and the vulnerabilities of the
17	United States and its partners to economic coercion,
18	as well as the economic opportunities for United
19	States businesses.
20	(5) Contributing to the expansion of the eco-
21	nomic expertise of the Department through collabo-
22	ration with the Foreign Service Institute, the aca-
23	demic community, international organizations, and
24	other Federal departments and agencies the Chief
25	Economist determines necessary.

1	(6) Serving as a liaison to technical experts in
2	economics and related fields in partner governments,
3	international institutions, and elsewhere in the
4	United States government and academic community.
5	(7) Performing such other duties as the Under
6	Secretary for Economic Affairs may from time to
7	time designate.
8	(e) Report.—Not later than one year after the date
9	of the enactment of this section, and every two years for
10	the subsequent four years, the Chief Economist shall
11	transmit to Congress a report on the international eco-
12	nomic strategy of the United States and its analytical
13	basis. In preparing the report, the Chief Economist shall
14	coordinate input and analysis from other bureaus within
15	the Under Secretary for Economic Affairs.
16	SEC. 505. OFFICE OF THE CHIEF ECONOMIST.
17	(a) Establishment.—The Secretary shall establish
18	an Office of the Chief Economist, which shall perform
19	such functions related to the provision of expert economic
20	advice and analysis, as the Under Secretary for Economic
21	Affairs may prescribe.
22	(b) CHIEF ECONOMIST.—The Chief Economist shall
23	be the head of the Office of the Chief Economist.

1	SEC. 506. AUTHORIZATION OF APPROPRIATIONS FOR THE
2	CHIEF ECONOMIST.
3	Of the funds authorized to be appropriated to the
4	Under Secretary for Economic Affairs under section 503,
5	the Chief Economist shall receive the funds necessary to
6	fulfill Office functions and the Chief Economist's respon-
7	sibilities for fiscal years 2026 and 2027.
8	SEC. 507. ASSISTANT SECRETARY FOR COMMERCIAL DI-
9	PLOMACY.
10	(a) Establishment.—There is authorized to be in
11	the Department an Assistant Secretary?for Commercial
12	Diplomacy who shall be responsible to the Under Sec-
13	retary for Economic Affairs for matters pertaining to the
14	trade and investment promotion and policy, international
15	finance and development, transportation affairs, and such
16	other related duties as the Secretary may from time to
17	time designate.
18	(b) RESPONSIBILITIES.—In addition to the respon-
19	sibilities described under subsection (a), the Assistant Sec-
20	retary for Commercial Diplomacy shall be responsible for
21	leading Department policies and programs, and coordi-
22	nating with other United States agencies as appropriate,
23	for all matters pertaining to the following:
24	(1) Trade and investment promotion, such as—

1	(A) assisting and advocating for United
2	States businesses and commercial interests
3	overseas;
4	(B) identifying foreign market opportuni-
5	ties for United States businesses and helping
6	United States firms overcome challenges in for-
7	eign business climates;
8	(C) helping United States companies com-
9	pete for and win contracts in foreign markets
10	(D) attracting foreign investment into the
11	United States by identifying high potential
12	businesses in foreign countries;
13	(E) ensuring United States private sector
14	concerns are integrated into United States for-
15	eign policy and economic policy; and
16	(F) promoting international commercial
17	projects that advance the national security in-
18	terests of the United States, regardless of do-
19	mestic content thresholds.
20	(2) International trade policy, including negoti-
21	ating and implementing trade agreements, resolving
22	trade disputes, bolstering supply chain resilience
23	and protecting intellectual property rights.
24	(3) International investment policy, including
25	monitoring international investment climates negoti-

1	ating and implementing investment agreements, rep-
2	resenting the Department in the Committee on For-
3	eign Investment in the United States, and assisting
4	United States companies involved in investment dis-
5	putes with foreign governments.
6	(4) Development finance, including the mobili-
7	zation of private, bilateral, and multilateral develop-
8	ment finance for developing countries, particularly
9	investments focused on infrastructure projects.
10	(5) The negotiation and extension of debt relief
11	and sovereign loan guarantees for United States al-
12	lies and partners.
13	(6) The promotion of sound, transparent, and
14	stable economic policies overseas.
15	(7) Perform such other duties as the Under
16	Secretary for Economic Affairs may from time to
17	time designate.
18	(c) FIRST APPOINTMENT.—On the date of the enact-
19	ment of this Act, the individual serving before such date
20	of enactment as the Assistant Secretary for Economic and
21	Business Affairs shall be the Assistant Secretary for Com-
22	mercial Diplomacy. Any subsequent appointment of an in-
23	dividual to the position of Assistant Secretary for Com-
24	mercial Diplomacy shall be subject to the advice and con-
25	sent of the Senate.

## 1 SEC. 508. BUREAU OF COMMERCIAL DIPLOMACY.

- 2 (a) Establishment.—The Secretary shall establish
- 3 a Bureau of Commercial Diplomacy which shall perform
- 4 such functions related to trade and investment promotion
- 5 and policy, international finance and development, and
- 6 transportation affairs, as the Under Secretary for Eco-
- 7 nomic Affairs may prescribe.
- 8 (b) Assistant Secretary.—The Assistant Sec-
- 9 retary for Commercial Diplomacy shall be the head of the
- 10 Bureau of Commercial Diplomacy.

#### 11 SEC. 510. ENHANCING SUBNATIONAL DIPLOMACY.

- 12 (a) Establishment.—There shall be established in
- 13 the Department an Office of Subnational Diplomacy. The
- 14 Office shall enable the Department's work with sub-
- 15 national governments (state, county, city, and municipal)
- 16 within the United States to improve the ability of sub-
- 17 national governments to attract foreign investment,
- 18 counter foreign malign influence within the United States,
- 19 and contribute to the foreign policy priorities of the United
- 20 States.
- 21 (b) COORDINATOR.—The head of the Office shall be
- 22 the Coordinator for Subnational Diplomacy. The head of
- 23 the office shall report through the Assistant Secretary for
- 24 Commercial Diplomacy to the Under Secretary for Eco-
- 25 nomic Affairs.

1	(c) Responsibilities.—In addition to the respon-
2	sibilities described under subsection (a), the Coordinator
3	for Subnational Diplomacy shall maintain continuous ob-
4	servation and coordination of all matters pertaining to
5	subnational diplomacy and Department engagements with
6	subnational governments in the conduct of foreign policy
7	including the following:
8	(1) Advising the Under Secretary for Economic
9	Affairs on subnational engagements within the
10	United States and serve as the principal official or
11	such matters within the Department.
12	(2) Coordinating the Department's support for
13	local and municipal governments' engagements with
14	foreign governments.
15	(3) Advising subnational government officials
16	on the potential risks of engagements with countries
17	of concern and share best practices to build resil-
18	ience against foreign political interference and ma-
19	lign influence.
20	(4) Assisting subnational governments in the
21	following areas:
22	(A) Attracting or bidding to host major
23	international events.

1	(B) Tracking foreign direct investment at
2	the county and municipal levels to highlight
3	trends and opportunities.
4	(C) Attracting foreign direct investment
5	and other forms of economic cooperation.
6	(D) Building the capacity and knowledge
7	of subnational government staff who have re-
8	sponsibility for engaging with foreign countries.
9	(E) Advancing sports diplomacy with for-
10	eign countries and entities.
11	(F) Implementing programs to cooperate
12	with foreign governments and entities on policy
13	priorities or managing shared resources.
14	(G) Understanding the local implications
15	of foreign policy developments or policy
16	changes.
17	(5) Supporting the economic interests of the
18	United States through subnational engagements, in
19	consultation and coordination with other relevant
20	agencies.
21	(6) Advising and informing local officials as
22	they negotiate agreements and memoranda of under-
23	standing with foreign governments related to sub-
24	national engagements and priorities.

1	(7) Coordinating subnational engagements with
2	associations of subnational elected leaders, including
3	the United States Conference of Mayors, National
4	Governors Association, National League of Cities
5	and similar associations.
6	(8) Performing other such duties as the Assist-
7	ant Secretary for Commercial Diplomacy and the
8	Under Secretary for Economic Affairs may from
9	time to time designate.
10	SEC. 511. AUTHORIZATION OF APPROPRIATIONS FOR COM-
11	MERCIAL DIPLOMACY.
12	Of the funds authorized to be appropriated to the
13	Under Secretary for Economic Affairs under section 503,
14	the Assistant Secretary for Commercial Diplomacy shall
15	receive the funds necessary to fulfill Bureau functions and
16	the Assistant Secretary's responsibilities for fiscal years
17	2026 and 2027.
18	SEC. 512. ASSISTANT SECRETARY FOR WATER, ENVIRON-
19	MENT, AND SPACE AFFAIRS.
20	(a) Establishment.—There is authorized to be in
21	the Department an Assistant Secretary for Water, Envi-
22	ronment, and Space Affairs who shall be responsible to
23	the Under Secretary for Economic Affairs for matters per-
24	taining to space, oceans, polar affairs, environmental qual-
25	ity, freshwater, fisheries, wildlife and wildlife trafficking.

conservation, and such other related duties as the Secretary may from time to time designate. 3 (b) RESPONSIBILITIES.—In addition to the responsibilities described under subsection (a), the Assistant Sec-5 retary for Water, Environment, and Space Affairs shall 6 maintain continuous observation and coordination of all 7 matters pertaining to oceans, fisheries, natural resource 8 conservation, and outer space in the conduct of foreign 9 policy, including, as appropriate, the following: 10 (1) Developing United States policy on global 11 environmental security issues with respect to oceans, 12 fisheries, Antarctic region, waste and global pollu-13 tion, and natural resource management and con-14 servation, including water. 15 (2) Representing the Department in bilateral 16 and multilateral negotiations involving the law of the 17 sea, including freedom of navigation and overflight 18 and other lawful uses of the ocean; maritime secu-19 rity; United States maritime zones, including the 20 United States extended continental shelf; marine 21 science; sustainable management and protection of 22 marine habitats and resources; marine pollution; and 23 maritime claims and boundaries. 24 (3) Leading United States engagement on Antarctica and in international oceans agreements and 25

1	conventions with foreign governments and inter-
2	national organizations to promote solutions that ad-
3	vance United States national security, economic, and
4	environmental interests.
5	(4) Coordinating the development of policies
6	and programs to conserve and manage economically
7	important ecosystems, including, forests, wetlands
8	drylands, and coral reefs.
9	(5) Developing policies and programs to address
10	international threats to natural resources including
11	but not limited to illicit trade; illegal, unreported
12	and unregulated fishing; wildlife trafficking; and ille-
13	gal logging and associated trade.
14	(6) Developing and implementing United States
15	foreign policy related to air, water and soil pollution
16	and risks to human health and the environment
17	caused by the transboundary movement of haz-
18	ardous chemicals and waste and other forms of pol-
19	lution to promote environmental security with trade
20	partners and in multilateral institutions.
21	(7) Representing the Department in bilateral
22	and multilateral engagements including organiza-
23	tions, institutions, and negotiation of international
24	agreements on related issues.

1	(8) Developing policies and programs, in coordi-
2	nation with the National Aeronautics and Space Ad-
3	ministration, the Department of Commerce, and
4	other relevant Federal departments and agencies, as
5	appropriate, to support partnerships between the
6	United States and international and private industry
7	partners in the development of infrastructure and
8	policies that expand economic growth in outer space,
9	including—
10	(A) countering malign efforts by foreign
11	adversaries and other actors that threaten
12	United States interests in civil and commercial
13	space;
14	(B) expanding access to foreign markets
15	for United States commercial industry, includ-
16	ing by encouraging reforms that reduce barriers
17	to trade and cooperation with United States
18	civil and commercial space actors; and
19	(C) providing assistance to foreign govern-
20	ments and organizations, including national, re-
21	gional, and international institutions, on such
22	terms and conditions as the Secretary may de-
23	termine.
24	(9) Leading bilateral and multilateral engage-
25	ments related to civil and commercial space activi-

1	ties, resilient space services, burden sharing, and
2	other matters related to international space law and
3	diplomacy and other United States international ob-
4	ligations and commitments.
5	(10) In accordance with the National Space
6	Policy, leading United States Government engage-
7	ment with international Global Navigation Satellite
8	Systems providers to ensure compatibility and en-
9	courage interoperability of civil global navigation
10	satellite services based on United States-based global
11	positioning systems, including through the Inter-
12	national Committee on Global Navigation Satellite
13	Systems.
14	(11) Leading Department efforts to implement
15	international arrangements and promote cooperation
16	on Earth observation satellite systems.
17	(12) Leading Department engagement in multi-
18	lateral and bilateral forums on international space
19	policy, space law, and commercial and civil treaties
20	or agreements.
21	(13) Leading Department efforts on trans-
22	parency in space by maintaining the official United
23	States space object registry and promoting best
24	practices for safe operations in space, preservation

1	of the space environment, space traffic coordination,
2	and space situational awareness.
3	(14) Leading Department efforts to align for-
4	eign space law, regulatory, and policy frameworks
5	with United States-endorsed models, approaches,
6	and best practices.
7	(15) Performing such other duties as the Under
8	Secretary for Economic Affairs may from time to
9	time designate.
10	(c) FIRST APPOINTMENT.—On the date of the enact-
11	ment of this Act, the individual serving as the Assistant
12	Secretary for Oceans and International Environmental
13	and Scientific Affairs on the day before such date of enact-
14	ment shall be the Assistant Secretary for Water, Environ-
15	ment, and Space Affairs. Any subsequent appointment of
16	an individual to the position of Assistant Secretary for
17	Water, Environment, and Space Affairs shall be subject
18	to the advice and consent of the Senate.
19	SEC. 513. BUREAU OF WATER, ENVIRONMENT, AND SPACE
20	AFFAIRS.
21	(a) Establishment.—The Secretary shall establish
22	a Bureau of Water, Environment, and Space Affairs,
23	which shall perform such functions related to space,
24	oceans, environmental quality, fisheries, wildlife, and wild-

- 1 life trafficking, and conservation affairs, as the Under
- 2 Secretary for Economic Affairs may prescribe.
- 3 (b) Assistant Secretary.—The Assistant Sec-
- 4 retary for Water, Environment, and Space Affairs shall
- 5 be the head of the Bureau of Water, Environment, and
- 6 Space Affairs.
- 7 SEC. 514. AUTHORIZATION OF APPROPRIATIONS FOR
- 8 WATER, ENVIRONMENT, AND SPACE AFFAIRS.
- 9 Of the funds authorized to be appropriated to the
- 10 Under Secretary for Economic Affairs under section 503,
- 11 the Assistant Secretary for Water, Environment, and
- 12 Space Affairs shall receive the funds necessary to fulfill
- 13 Bureau functions and the Assistant Secretary's respon-
- 14 sibilities for fiscal years 2026 and 2027.
- 15 SEC. 515. ASSISTANT SECRETARY FOR ENERGY SECURITY
- 16 AND DIPLOMACY.
- 17 (a) Establishment.—There is authorized to be in
- 18 the Department an Assistant Secretary for Energy Secu-
- 19 rity and Diplomacy who shall be responsible to the Under
- 20 Secretary for Economic Affairs for all matters pertaining
- 21 to the formulation and implementation of international en-
- 22 ergy, energy technology, critical minerals, and relevant
- 23 supply chain policies in the conduct of foreign policy by
- 24 the Department, including, as appropriate, to protect
- 25 United States' energy security interests, lead the coordina-

tion of energy programs carried out by United States Government agencies abroad, and such other related duties as the Secretary may from time to time designate. 3 4 (b) Responsibilities.—In addition to the responsibilities described under subsection (a), the Assistant Secretary for Energy Security and Diplomacy shall maintain 6 7 continuous observation and coordination of all matters 8 pertaining to the development of policies to secure access to international energy markets and diversify critical mineral supply chains in the conduct of foreign policy, includ-10 ing, as appropriate, the following: 12 (1) Representing the Secretary in interagency 13 efforts to develop the international energy policy of 14 the United States. 15 (2) Leading the analysis, formulation, and im-16 plementation of international policies aimed at pro-17 tecting and advancing United States energy inter-18 ests. 19 (3) Effectively managing United States bilateral 20 and multilateral relations and, as directed by the 21 Secretary, representing the Secretary in relevant 22 international fora and organizations, including the 23 International Energy Agency, to bolster global en-24 ergy security and advance the interests of the 25 United States.

1	(4) Ensuring that analyses of the national secu-
2	rity and economic security implications of global en-
3	ergy developments are reflected in the decision-mak-
4	ing processes within the Department.
5	(5) Incorporating energy and critical mineral
6	security priorities into the activities of the Depart-
7	ment.
8	(6) Coordinating energy activities of the De-
9	partment with relevant Federal departments and
10	agencies, including the Departments of Energy,
11	Commerce, Defense, and Interior, and the Develop-
12	ment Finance Corporation to promote United States
13	energy security and energy development to support
14	United States national security readiness.
15	(7) Coordinating with the Bureau of Sanctions
16	Policy on economic sanctions pertaining to the inter-
17	national energy sector.
18	(8) Coordinating energy security and other rel-
19	evant functions within the Department currently un-
20	dertaken by—
21	(A) the Bureau of Commercial Diplomacy;
22	(B) the Bureau of Water, Environment,
23	and Space Affairs;
24	(C) the Bureau of Arms Control and Non-
25	proliferation; and

1	(D) other bureaus and offices within the
2	Department.
3	(9) Working internationally to—
4	(A) support the development of energy
5	technologies, natural resources, critical min-
6	erals, and supply chains for the benefit of the
7	United States and United States allies and
8	trading partners for their energy security and
9	economic development needs;
10	(B) promote secure and diversified energy
11	and critical minerals supply chains, and a well-
12	functioning global market for energy resources,
13	energy technologies, critical minerals;
14	(C) resolve international disputes regard-
15	ing the exploration, development, production, or
16	distribution of energy and critical minerals re-
17	sources where the United States strategic inter-
18	ests are present;
19	(D) support the economic and commercial
20	interests of United States persons operating in
21	the energy markets of foreign countries; and
22	(E) support and coordinate international
23	efforts to alleviate energy poverty, enhance en-
24	ergy access and energy efficiency to promote
25	United States strategic interests and offer al-

1	ternatives to adversary initiatives for United
2	States allies and partners.
3	(10) Conducting public diplomacy with regard
4	to United States international energy policy to
5	strengthen transparency and governance.
6	(11) Performing such other duties as the Under
7	Secretary for Economic Affairs may from time to
8	time designate.
9	(c) Annual Report.—Not later than one year after
10	the date of the enactment of this section, and annually
11	thereafter for three years, the Assistant Secretary for En-
12	ergy Security and Diplomacy shall submit to Congress a
13	report on the United States international energy strategy.
14	SEC. 516. BUREAU OF ENERGY SECURITY AND DIPLOMACY.
15	(a) Establishment.—The Secretary shall establish
16	a Bureau of Energy Security and Diplomacy, which shall
17	perform such functions related to the formulation and im-
18	plementation of international energy, energy technology,
19	critical minerals, and relevant supply chain policies, as the
20	Under Secretary for Economic Affairs may prescribe.
21	(b) Assistant Secretary.—The Assistant Sec-
22	retary for Energy Security and Diplomacy shall be the
23	head of the Bureau of Energy Security and Diplomacy.

# 26 SEC. 517. AUTHORIZATION OF APPROPRIATIONS FOR EN-2 ERGY SECURITY AND DIPLOMACY. 3 Of the funds authorized to be appropriated to the Under Secretary for Economic Affairs under section 503, 4 5 the Assistant Secretary for Energy Security and Diplomacy shall receive the funds necessary to fulfill Bureau 6 7 functions and the Assistant Secretary's responsibilities for fiscal years 2026 and 2027. 8 9 SEC. 518. ASSISTANT SECRETARY FOR SANCTIONS POLICY. 10 (a) Establishment.—There is authorized to be in 11 the Department an Assistant Secretary for Sanctions Policy, who shall be responsible to the Under Secretary for 13 Economic Affairs for matters pertaining to the development of policies governing the imposition of sanctions, in consultation with the Under Secretary for International 15 Security Affairs and the Assistant Secretary for Arms Control and Nonproliferation as appropriate, and such 17

20 (b) Responsibilities.—In addition to the respon-

other related duties as the Secretary may from time to

- 21 sibilities described under subsection (a), the Assistant Sec-
- 22 retary for Sanctions Policy shall maintain continuous ob-
- 23 servation and coordination of all matters pertaining to the
- 24 development and implementation of sanctions policies as
- 25 part of United States diplomatic strategies in the conduct
- 26 of foreign policy, including, as appropriate, the following:

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time designate.

1	(1) Developing the foreign policy strategy of
2	United States sanctions programs, including consid-
3	eration of the use of sanctions in combination with
4	other United States foreign policy tools and the po-
5	litical and economic implications of sanction policies.
6	(2) Coordinating the effective implementation
7	and enforcement of sanctions, including all activities,
8	policies, and programs pertaining to sanctions within
9	the Department.
10	(3) Coordinating sanctions policy with foreign
11	partners and allies to ensure the maximum effective-
12	ness of sanctions imposed by the United States and
13	such allies and partners.
14	(4) Consulting regularly with a broad range of
15	stakeholders on the implications of United States
16	sanctions policy for United States economic inter-
17	ests.
18	(5) Contributing to the reports to Congress pro-
19	duced by the Chief Economist.
20	(6) Leading the Department's efforts to iden-
21	tify and designate individuals for visa sanctions re-
22	lated to human rights violations.
23	(7) Developing policies and programs, in coordi-
24	nation with the Department of the Treasury and
25	other Federal departments and agencies as nec-

1

essary and with foreign partners, to combat money

2 laundering, terrorist financing, cybercrimes, and other illicit financial activities. 3 4 (8) Representing the Department in all inter-5 agency groups or organizations within the executive 6 branch that plan, assess, analyze, or review United 7 States' sanctions policies, such as interagency 8 groups organized under the auspices of the Depart-9 ment of Treasury, the Department of Commerce, 10 and the Department of Homeland Security. 11 (9) Performing such other duties as the Under 12 Secretary for Economic Affairs may from time to 13 time designate. 14 (c) Redelegation of Authority.—The Secretary 15 may delegate, or authorize successive redelegation of, authority to the Assistant Secretary for Sanctions Policy to 16 17 act and to render decisions, with respect to all sanctions 18 policies administered by the Department. Within the limi-19 tations of such delegations, redelegations, or assignments, 20 all official acts and decisions by the Assistant Secretary 21 for Sanctions Policy shall have the same force and effect 22 as though performed or rendered by the Secretary. 23 (d) FIRST APPOINTMENT.—On the date of the enactment of this Act, the individual serving before such date of enactment as the Coordinator for Sanctions shall be the

- 1 Assistant Secretary for Sanctions Policy. Any subsequent
- 2 appointment of an individual to the position of Assistant
- 3 Secretary for Sanctions Policy shall be subject to the ad-
- 4 vice and consent of the Senate.

#### 5 SEC. 519. BUREAU OF SANCTIONS POLICY.

- 6 (a) Establishment.—The Secretary shall establish
- 7 a Bureau of Sanctions Policy, which shall perform such
- 8 functions related to the development of policies governing
- 9 the imposition of sanctions and sanctions strategies, as the
- 10 Under Secretary for Economic Affairs may prescribe.
- 11 (b) Assistant Secretary.—The Assistant Sec-
- 12 retary for Sanctions Policy shall be the head of the Bureau
- 13 of Sanctions Policy.
- 14 SEC. 520. AUTHORIZATION OF APPROPRIATIONS FOR SANC-
- 15 TIONS POLICY.
- Of the funds authorized to be appropriated to the
- 17 Under Secretary for Economic Affairs under section 503,
- 18 the Assistant Secretary for Sanctions Policy shall receive
- 19 the funds necessary to fulfill Bureau functions and the
- 20 Assistant Secretary's responsibilities for fiscal years 2026
- 21 and 2027.
- 22 SEC. 521. REFERENCES.
- Any reference in any statute, reorganization plan,
- 24 Executive order, regulation, agreement, determination, or
- 25 other official document or proceeding to—

1	(1) the Under Secretary for Economic Growth,
2	Energy and the Environment shall be deemed to
3	refer to the Under Secretary for Economic Affairs;
4	(2) the Assistant Secretary for Economic and
5	Business Affairs shall be deemed to refer to the As-
6	sistant Secretary for Commercial Diplomacy;
7	(3) the Bureau for Economic and Business Af-
8	fairs shall be deemed to refer to the Bureau for
9	Commercial Diplomacy;
10	(4) the Assistant Secretary for Oceans and
11	International Environmental and Scientific Affairs
12	shall be deemed to refer to the Assistant Secretary
13	for Water, Environment, and Space Affairs;
14	(5) the Bureau for Oceans and International
15	Environmental and Scientific Affairs shall be
16	deemed to refer to the Bureau for Water, Environ-
17	ment, and Space Affairs;
18	(6) the Sanctions Coordinator shall be deemed
19	to refer to the Assistant Secretary for Sanctions Pol-
20	icy; and
21	(7) the Office of the Sanctions Coordinator
22	shall be deemed to refer to the Bureau of Sanctions
23	Policy.

# 1 SEC. 522. CLASSIFICATION IN UNITED STATES CODE.

2	(a) The Office of Law Revision Counsel is directed
3	to—
4	(1) utilize sections 129-159 of title 22, United
5	States Code, to classify the sections of this title; and
5	(2) maintain the legislative history, under edi-
7	torial notes, of repealed law which previously occu-
8	pied the corresponding sections of United States
9	Code.