

117TH CONGRESS
2D SESSION

H. R. 6930

To authorize the confiscation of assets subject to United States jurisdiction of certain foreign persons, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 3, 2022

Mr. MALINOWSKI (for himself, Mr. WILSON of South Carolina, Ms. SPANBERGER, Mr. MEIJER, Mr. COHEN, Mr. BANKS, Ms. WILD, Mrs. KIM of California, Mr. KILDEE, and Mr. CURTIS) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To authorize the confiscation of assets subject to United States jurisdiction of certain foreign persons, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Asset Seizure for
5 Ukraine Reconstruction Act”.

6 **SEC. 2. PRESIDENTIAL AUTHORITIES WITH RESPECT TO**
7 **THE CONFLICT IN UKRAINE.**

8 (a) IN GENERAL.—The President upon determina-
9 tion that Russia remains engaged in a conflict of terri-

1 torial conquest in Ukraine, may, by means of instructions,
2 licenses, or other regulations as may be promulgated, con-
3 fiscate any property or accounts subject to the jurisdiction
4 of the United States and valued over \$5,000,000 of any
5 foreign person described in subsection (b). All rights, title,
6 and interest in any property so confiscated shall vest, upon
7 the terms directed by the President, in such agency or per-
8 son as the President may designate from time to time,
9 and upon such terms and conditions as the President may
10 prescribe. Such interest or property may be held, used,
11 administered, liquidated, or sold, by such agency or person
12 and such designated agency or person may perform any
13 and all acts incident to the accomplishment or furtherance
14 of these purposes.

15 (b) FOREIGN PERSON DESCRIBED.—A foreign per-
16 son described in this subsection is a foreign person—

17 (1) whose wealth, according to credible informa-
18 tion, is derived in part through corruption linked to
19 or political support for the regime of Russian Presi-
20 dent Vladimir Putin; and

21 (2) with respect to which the President has im-
22 posed sanctions relating to corruption, human rights
23 violations, Russian malign influence, or conflicts in
24 Ukraine.

1 (c) USE OF LIQUIDATED FUNDS.—Any funds derived
2 from liquidation or sales pursuant to subsection (a) shall
3 be used solely for the benefit of the people of Ukraine,
4 for the following purposes:

5 (1) Post-conflict reconstruction in Ukraine.

6 (2) Humanitarian assistance.

7 (3) Weapons for the uniformed military forces
8 of the elected Government of Ukraine.

9 (4) Provisions to support refugees and refugee
10 resettlement in neighboring countries and in the
11 United States.

12 (5) Technology items and services to ensure the
13 free flow of information to the Ukrainian people in
14 Ukraine, including items to counter internet censor-
15 ship by Russian authorities, to circumvent efforts to
16 shut down internet or communication services by
17 Russian authorities, to bolster cybersecurity capabili-
18 ties of Ukrainian Government or non-governmental
19 organizations.

20 (6) Humanitarian and development assistance
21 for the Russian people, including democracy and
22 human rights programming and monitoring.

1 (d) SUNSET.—The authority provided by subsection
2 (a) shall terminate on the date that is 2 years after the
3 date of the enactment of this Act.

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