

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 6930  
OFFERED BY MR. MALINOWSKI OF NEW JERSEY**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Asset Seizure for  
3 Ukraine Reconstruction Act”.

**4 SEC. 2. SENSE OF CONGRESS.**

5       It is the sense of Congress as follows:

6           (1) The President should take all constitutional  
7 steps to seize and confiscate assets under the juris-  
8 diction of the United States of foreign persons  
9 whose wealth is derived in part through corruption  
10 linked to or political support for the regime of Rus-  
11 sian President Vladimir Putin and with respect to  
12 which the President has imposed sanctions.

13           (2) The President, by means of instructions, li-  
14 censes, or other regulations as may be promulgated  
15 and in a manner consistent with due process of law,  
16 should confiscate any property or accounts subject to  
17 the jurisdiction of the United States, valued over  
18 \$5,000,000, and belonging to foreign persons whose

1 wealth is derived in part through corruption linked  
2 to or political support for the regime of Russian  
3 President Vladimir Putin and with respect to which  
4 the President has imposed sanctions.

5 (3) All rights, title, and interest in any property  
6 so confiscated should vest, upon the terms directed  
7 by the President, in such agency or person as the  
8 President may designate from time to time, and  
9 upon such terms and conditions as the President  
10 may prescribe.

11 (4) Such interest or property should be held,  
12 used, administered, liquidated, or sold, by such  
13 agency or person and such designated agency or per-  
14 son should perform any and all acts incident to the  
15 accomplishment or furtherance of these purposes.

16 (5) The President should use all liquidated  
17 funds for the benefits of the people of Ukraine, in-  
18 cluding for the following:

19 (A) Post-conflict reconstruction in  
20 Ukraine.

21 (B) Humanitarian assistance.

22 (C) United States government assistance  
23 provided to the security forces of the govern-  
24 ment of Ukraine.

1 (D) Provisions to support refugees and ref-  
2 ugee resettlement in neighboring countries and  
3 in the United States.

4 (E) Technology items and services to en-  
5 sure the free flow of information to the Ukrain-  
6 ian people in Ukraine, including items to  
7 counter internet censorship by Russian authori-  
8 ties, to circumvent efforts to shut down internet  
9 or communication services by Russian authori-  
10 ties and bolster the cybersecurity capabilities of  
11 Ukrainian Government or non-governmental or-  
12 ganizations.

13 (F) Humanitarian and development assist-  
14 ance for the Russian people, including democ-  
15 racy and human rights programming and moni-  
16 toring.

17 **SEC. 3. INTERAGENCY WORKING GROUP.**

18 The President shall establish an interagency working  
19 group, which shall be headed by the Secretary of State,  
20 to determine the constitutional mechanisms through which  
21 the President can take steps to seize and confiscate assets  
22 under the jurisdiction of the United States of foreign per-  
23 sons whose wealth is derived in part through corruption  
24 linked to or political support for the regime of Russian

1 President Vladimir Putin and with respect to which the  
2 President has imposed sanctions.

3 **SEC. 4. REPORT ON STEPS AND AUTHORITIES.**

4 Not later than 60 days after the date of the enact-  
5 ment of this Act, the Secretary of State, on behalf of the  
6 interagency working group, shall submit to the Committee  
7 on Foreign Affairs of the House of Representatives and  
8 the Committee on Foreign Relations of the Senate a re-  
9 port about the steps taken by the interagency working  
10 group to accomplish the steps laid out in section 2 and  
11 a report on any additional authorities the President needs  
12 to take such steps.

