

AMENDMENT TO H.R. 3352
OFFERED BY MR. KEATING OF MASSACHUSETTS

At the end of title VII, add the following:

1 **SEC. 706. FOREIGN INVESTMENTS AND NATIONAL SECUR-**
2 **RITY.**

3 (a) IN GENERAL.—Not later than one year after the
4 date of the enactment of this Act and biennially thereafter
5 for the following six years, the Secretary, in consultation
6 with the Secretary of the Treasury, the Director of Na-
7 tional Intelligence, and the heads of other agencies, as ap-
8 propriate, shall submit to Congress an interagency strat-
9 egy to work with foreign governments and multilateral in-
10 stitutions to guard against the risks of certain trans-
11 actions involving foreign investments.

12 (b) CONTENTS.—Each interagency strategy under
13 paragraph (1) shall include plans relating to the following:

14 (1) Information sharing with foreign govern-
15 ments and multilateral institutions regarding risks
16 associated with potential foreign investments.

17 (2) Promoting American and other alternatives
18 to foreign investments identified as presenting sub-
19 stantial risk to the national security or sovereignty
20 of a country.

1 (3) Providing technical assistance to foreign
2 governments or multilateral institutions regarding
3 screening foreign investments.

4 (4) Designating points of contact at each
5 United States mission to foreign governments and
6 multilateral institutions, and in associated regional
7 bureaus, to coordinate efforts described in this para-
8 graph.

9 (c) COORDINATION.—If the Secretary determines
10 such is appropriate, the designated points of contact re-
11 ferred to in subsection (b)(4) may be the same individual
12 designated under section 704(a).

