

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 6498
OFFERED BY MR. ONDER OF MISSOURI

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Student Financial
3 Clarity Act of 2025”.

4 SEC. 2. TRANSPARENCY IN COLLEGE TUITION FOR CON-
5 SUMERS.

6 (a) AMENDMENT.—Section 132 of the Higher Edu-
7 cation Act of 1965 (20 U.S.C. 1015a) is amended—

8 (1) by striking subsections (a) through (j) and
9 inserting the following:

10 “(a) DEFINITIONS.—In this section:

11 “(1) COLLEGE SCORECARD WEBSITE.—The
12 term ‘College Scorecard website’ means the College
13 Scorecard website required under subsection (b) and
14 includes any successor website.

15 “(2) COST OF ATTENDANCE.—The term ‘cost of
16 attendance’ has the meaning given such term in sec-
17 tion 472(a).

1 “(3) REQUIRED COSTS.—The term ‘required
2 costs’ means the sum of all the items listed in sec-
3 tion 472(a) that are required by an institution of
4 higher education for a program of study for the pro-
5 gram length of a program of study, for the time to
6 credential for a student, or for an award year of a
7 program of study, as applicable, including—

8 “(A) the tuition and fees normally assessed
9 a student enrolled in such program of study
10 carrying the same academic workload, as deter-
11 mined by the institution; and

12 “(B) in a case in which the institution re-
13 quires a student to reside in institutionally
14 owned or operated housing or to use institution-
15 ally owned or operated food services, the appli-
16 cable standard allowance for such housing or
17 food services determined by the institution in
18 accordance with section 472(a)(5).

19 “(4) AMOUNT OF GRANT AND SCHOLARSHIP
20 AID.—The term ‘amount of grant and scholarship
21 aid’ means the sum of all of the grant and scholar-
22 ship aid that is available to the student for the pro-
23 gram length of a program of study, for the time to
24 credential for a student, or for an award year of a
25 program of study, as applicable, that a student does

1 not have to repay, including need-based, merit-
2 based, or athletic-based, or another type of grant
3 and scholarship aid, that is—

4 “(A) offered under title IV;

5 “(B) offered through other Federal pro-
6 grams;

7 “(C) offered by the institution;

8 “(D) offered by a State; or

9 “(E) offered by any other source.

10 “(5) NET PRICE REQUIRED FOR COMPLE-
11 TION.—

12 “(A) NET PRICE DETERMINATIONS.—

13 “(i) TOTAL NET PRICE REQUIRED FOR
14 COMPLETION.—The term ‘total net price
15 required for completion’ means, with re-
16 spect to a student in a program of study—

17 “(I) the required costs charged to
18 such student for the program of study
19 for the time to credential; minus

20 “(II) the amount of grant and
21 scholarship aid that is available to the
22 student for such program for the time
23 to credential.

24 “(ii) ANNUAL NET PRICE REQUIRED
25 FOR COMPLETION.—The term ‘annual net

1 price required for completion’ means, with
2 respect to a student in a program of
3 study—

4 “(I) the required costs charged to
5 such student for the program of study
6 for an award year; minus

7 “(II) the amount of grant and
8 scholarship aid that is available to the
9 student for such program for such
10 award year.

11 “(6) NET PRICE OF ATTENDANCE.—

12 “(A) TOTAL NET PRICE OF ATTEND-
13 ANCE.—The term ‘total net price of attendance’
14 means, with respect to a student in a program
15 of study, the sum of—

16 “(i) the total net price required for
17 completion; and

18 “(ii) the sum, for the time to creden-
19 tial, of all the costs listed in section 472(a)
20 that are not required costs.

21 “(B) ANNUAL NET PRICE OF ATTEND-
22 ANCE.—The term ‘annual net price of attend-
23 ance’ means, with respect to a student in a pro-
24 gram of study, the net price of attendance for
25 a specific year of the program of study, deter-

1 mined by disaggregating the total net price of
2 attendance for the student by each year of the
3 student's time to credential.

4 “(7) PROGRAM LENGTH.—The term ‘program
5 length’ means the minimum amount of time in
6 weeks, months, or years that is specified in the cata-
7 log, marketing materials, or other official publica-
8 tions of an institution of higher education for a full-
9 time student to complete the requirements to obtain
10 the degree or credential awarded for a specific pro-
11 gram of study.

12 “(8) TIME TO CREDENTIAL.—The term ‘time to
13 credential’ means, with respect to a student, the ac-
14 tual amount of time in weeks, months, or years it
15 takes the student to complete the requirements to
16 obtain the degree or credential awarded for a spe-
17 cific program of study.

18 “(b) CONSUMER INFORMATION.—

19 “(1) AVAILABILITY OF INFORMATION FOR
20 TITLE IV INSTITUTIONS AND PROGRAMS.—Not later
21 than 18 months after the effective date of this sub-
22 section, the Secretary shall make publicly available
23 on the College Scorecard website the following infor-
24 mation with respect to students of the institution
25 who have received Federal financial assistance de-

1 scribed in paragraph (2)(I), for the most recent
2 award year for which such information is available:

3 “(A) INSTITUTIONS.—With respect to each
4 institution of higher education that participates
5 in a program under title IV, the following:

6 “(i) A link to the website of the insti-
7 tution.

8 “(ii) A link to the Universal Net Price
9 calculator described in subsection (c) and,
10 if applicable, a link to any net price calcu-
11 lator developed by the institution in ac-
12 cordance with paragraph (7) of such sub-
13 section.

14 “(iii) Information on the type of insti-
15 tution, including predominant and highest
16 credential awarded, research intensity, and
17 programs of study offered.

18 “(iv) In the case of an institution that
19 requires scores for a college entrance ex-
20 amination (such as the SAT or ACT) to be
21 submitted, data on such submitted scores.

22 “(v) The acceptance rate, determined
23 by calculating the percentage of individuals
24 who submitted a completed application to

1 the institution who were accepted for en-
2 rollment.

3 “(vi) The institution’s cohort default
4 rate, as defined under section 435(m).

5 “(vii) A link to the website of the in-
6 stitution containing the information on
7 campus safety required to be collected
8 under section 485(i).

9 “(B) INSTITUTIONS AND PROGRAMS OF
10 STUDY.—With respect to each such institution
11 and to each program of study at each such in-
12 stitution, the following:

13 “(i) The geographic location.

14 “(ii) Information on student enroll-
15 ment, including the number and percent-
16 age of students enrolled full-time, less than
17 full-time, and enrolled in distance edu-
18 cation.

19 “(iii) Information on the number of
20 degree- or certificate-seeking under-
21 graduate students who have transferred
22 from another institution.

23 “(iv) Information on student progres-
24 sion and completion, including time to cre-

1 dential and rates of withdrawal, retention,
2 transfer, or completion.

3 “(v) Information on college costs and
4 financial aid, including—

5 “(I) the average, median, min-
6 imum, and maximum values of—

7 “(aa) the required costs for
8 such award year (determined for
9 an institution based on the re-
10 quired costs for all programs of
11 study);

12 “(bb) the cost of attendance
13 for such award year (determined
14 for an institution based on the
15 cost of attendance for all pro-
16 grams of study);

17 “(cc) the amount of grant
18 and scholarship aid received by
19 students for such award year (de-
20 termined for an institution based
21 on the amount of grant and
22 scholarship aid received by stu-
23 dents for all programs of study);

1 “(dd) the information de-
2 scribed in item (cc) and sub-
3 clause (II)(cc), disaggregated—

4 “(AA) by the type of
5 source described in clauses
6 (i) through (v) of subsection
7 (a)(5)(C); and

8 “(BB) by whether such
9 aid is need-based, merit-
10 based, or athletic-based, or
11 is another type of aid; and

12 “(II) with respect to students
13 who completed a credential during the
14 most recent award year, the average,
15 median, minimum, and maximum val-
16 ues of—

17 “(aa) the program length
18 (determined for an institution
19 based on the program length for
20 all programs of study);

21 “(bb) the time to credential
22 (determined for an institution
23 based on the time to credential
24 for all programs of study);

1 “(cc) the amount of grant
2 and scholarship aid received for
3 the time to credential (deter-
4 mined for an institution based on
5 the amount of grant and scholar-
6 ship aid received by students for
7 all programs of study);

8 “(dd) the total net price re-
9 quired for completion (deter-
10 mined for an institution based on
11 the total net price required for
12 completion for all programs of
13 study); and

14 “(ee) the total net price re-
15 quired for attendance (deter-
16 mined for an institution based on
17 the total net price required for
18 attendance for all programs of
19 study);

20 “(III) the number and percent-
21 age of students receiving any amount
22 of grant and scholarship aid for such
23 award year, and with respect to stu-
24 dents who completed a credential dur-
25 ing the most recent award year, the

1 number and percentage of such stu-
2 dents receiving any amount of grant
3 and scholarship aid for the time to
4 credential;

5 “(IV) the average annual per-
6 centage change and average annual
7 dollar change in the required costs for
8 each of the three most recent aca-
9 demic years for which data are avail-
10 able; and

11 “(V) the average annual percent-
12 age change and average annual dollar
13 change in the total and annual net
14 price required for completion for each
15 of the three most recent academic
16 years for which data are available.

17 “(vi) Information on student debt and
18 repayment, including—

19 “(I) the average, median, min-
20 imum, and maximum amounts bor-
21 rowed by students under title IV;

22 “(II) information with respect to
23 repayment of loans made under title
24 IV, including borrower-based repay-
25 ment rates, dollar-based repayment

1 rates, and time spent in repayment;
2 and

3 “(III) the number and percent-
4 age of students who—

5 “(aa) are borrowers of a
6 loan made under title IV;

7 “(bb) are not borrowers of a
8 loan made under title IV, but
9 have at least one parent who is a
10 borrower of a loan made under
11 title IV on behalf of the student;
12 and

13 “(cc) are borrowers of a loan
14 made under title IV, and have at
15 least one parent who is a bor-
16 rower of a loan made under title
17 IV on behalf of the student.

18 “(vii) Information on the earnings of
19 students, including the average, median,
20 minimum, and maximum values of—

21 “(I) with respect to students who
22 complete a program of study in the
23 most recent award year for which
24 data are available—

1 “(aa) the annual earnings of
2 such students; and

3 “(bb) the value-added earn-
4 ings (as defined in section
5 481(b)(3)(A)(iv)) of such stu-
6 dents; and

7 “(II) the annual earnings of stu-
8 dents who were enrolled in a program
9 of study at the institution during the
10 most recent award year for which
11 data are available, and who at the
12 time the information is reported—

13 “(aa) have not completed
14 such program of study; and

15 “(bb) are not enrolled at the
16 institution in any program of
17 study.

18 “(C) PROGRAMS OF STUDY.—With respect
19 to each program of study at each such institu-
20 tion, the credential awarded for completion of
21 the program of study.

22 “(2) DISAGGREGATED INFORMATION.—The
23 Secretary shall ensure the information described in
24 paragraph (1) is disaggregated, as applicable, by the
25 following student characteristics:

1 “(A) Financial circumstances including—

2 “(i) household income categories, as
3 determined by students’ and families’ ad-
4 justed gross income; and

5 “(ii) student aid index categories, as
6 determined by the Secretary.

7 “(B) Sex.

8 “(C) Race and ethnicity.

9 “(D) Classification as a student with a dis-
10 ability.

11 “(E) Enrollment status, including part-
12 time or full-time enrollment, and status as a
13 distance education student.

14 “(F) Status as a first year, second year,
15 third year, or subsequent year student, based
16 on the number of years a student has been en-
17 rolled at the institution or in the program of
18 study, as applicable.

19 “(G) Status as an in-district, in-State, or
20 out-of-State student.

21 “(H) Status as an international student.

22 “(I) The type of Federal financial assist-
23 ance received, including—

24 “(i) a Pell Grant;

25 “(ii) a loan made under title IV; and

1 “(iii) assistance described in section
2 131(f)(4) administered, sponsored, or sup-
3 ported by the Department of Defense or
4 the Department of Veterans Affairs.

5 “(J) Status as a participant in a program
6 described in section 116(b)(3)(A)(ii) of the
7 Workforce Innovation and Opportunity Act (29
8 U.S.C. 3141(b)(3)(A)(ii)).

9 “(3) COMPARISONS; ACCESS; PRIVACY.—The
10 Secretary shall ensure that the College Scorecard
11 website—

12 “(A) includes a method for users to easily
13 compare institutions and programs, including in
14 a manner that allows for such comparison
15 based on—

16 “(i) the institutional and program in-
17 formation described in paragraph (1); and

18 “(ii) the student characteristics de-
19 scribed in paragraph (2);

20 “(B) provides access to information in an
21 electronic and downloadable format; and

22 “(C) complies with applicable Federal pri-
23 vacy statutes and uses appropriate statistical
24 disclosure limitation techniques necessary to en-
25 sure that the data released to the public cannot

1 be used to identify specific individuals, includ-
2 ing with respect to disaggregated information
3 under paragraph (2).

4 “(4) ANNUAL UPDATES; ADJUSTMENTS.—

5 “(A) ANNUAL DATA.—The Secretary shall
6 annually update the data on the College Score-
7 card website required under this subsection.

8 “(B) ADJUSTMENTS.—The Secretary may
9 adjust the data required under subclauses (IV)
10 and (V) of paragraph (1)(B)(v) using the Con-
11 sumer Price Index if the Secretary determines
12 such adjustment is necessary.

13 “(5) DATA COLLECTION.—The Commissioner
14 for Education Statistics shall continue to update and
15 improve the Integrated Postsecondary Education
16 Data System (referred to in this section as
17 ‘IPEDS’), including the reporting of information by
18 institutions and the timeliness of the data collected.

19 “(c) UNIVERSAL NET PRICE CALCULATOR.—

20 “(1) ESTABLISHMENT.—Not later than 18
21 months after the effective date of this subsection,
22 the Secretary shall establish, on a dedicated website
23 of the Department, a Universal Net Price Calculator
24 that—

1 “(A) allows an individual to select one or
2 more institutions of higher education and one
3 or more programs of study offered by each se-
4 lected institution for which estimates shall be
5 calculated;

6 “(B) makes available to the individual,
7 with respect to each selected institution and
8 each selected program of study, the individ-
9 ual’s—

10 “(i) annual estimated net price re-
11 quired for completion for each year of ex-
12 pected enrollment based on the program
13 length of a program of study, based on the
14 average annual net price required for com-
15 pletion for similarly situated students
16 (based on the individual’s information de-
17 scribed in subparagraph (C)(iv)) for such
18 institution or program for the most recent
19 award year, adjusted in accordance with
20 clauses (i) through (iii) of subparagraph
21 (C);

22 “(ii) total estimated net price required
23 for completion equal to the sum of the an-
24 nual estimated net price required for com-

1 pletion for each year described in clause
2 (i);

3 “(iii) annual estimated net price of at-
4 tendance for each year of expected enroll-
5 ment based on the program length of a
6 program of study, based on the average
7 annual net price of attendance for similarly
8 situated students (based on the individual’s
9 information described in subparagraph
10 (C)(iv)) for such institution or program for
11 the most recent award year, adjusted in
12 accordance with clauses (i) through (iii) of
13 subparagraph (C); and

14 “(iv) total estimated net price of at-
15 tendance equal to the sum of the annual
16 estimated net price of attendance for each
17 year described in clause (iii); and

18 “(C) with respect to calculating net price
19 estimates as required by subparagraph (B)—

20 “(i) determines an estimated annual
21 percentage change for each year for which
22 a net price calculation is made, based on
23 the annual percentage change in an insti-
24 tution’s or program’s required costs and
25 other costs under section 472(a), as appli-

1 cable, for the most recent three-year period
2 for which such data are reported;

3 “(ii) provides the individual with the
4 option to replace the estimated annual per-
5 centage change described in clause (i) with
6 an alternative annual percentage change
7 specified by the individual;

8 “(iii) in the case of an institution that
9 offers a multi-year tuition or net price
10 guarantee program, allow the individual to
11 have net price estimates calculated based
12 on the provisions of such guarantee pro-
13 gram; and

14 “(iv) uses the individual’s information,
15 based on—

16 “(I) the single set of questions
17 developed by the Secretary in accord-
18 ance with paragraph (5);

19 “(II) the student-level data ele-
20 ments reported by institutions in ac-
21 cordance with section 668.408 of title
22 34, Code of Federal Regulations (or
23 successor regulations);

24 “(III) in the case of an individual
25 who submits a Free Application for

1 Federal Student Aid described in sec-
2 tion 483, the contents of such applica-
3 tion; and

4 “(IV) any additional information
5 provided by the individual with re-
6 spect to the individual’s grant and
7 scholarship aid;

8 “(D) includes a method for users to easily
9 compare institutions and programs; and

10 “(E) provides access to information in an
11 electronic and downloadable format.

12 “(5) DEVELOPMENT OF INPUT QUESTIONS.—
13 The Secretary shall develop a single set of questions
14 for purposes of capturing the information specified
15 in subsection (b)(2).

16 “(6) UPDATES.—

17 “(A) DATA.—The Secretary shall update
18 the data on the Universal Net Price Calculator
19 Website, as required under this subsection, not
20 less than annually.

21 “(B) TECHNOLOGY AND FORMAT.—The
22 Secretary shall regularly assess the format and
23 technology of the Universal Net Price Calcu-
24 lator website and make any changes or updates
25 that the Secretary considers appropriate.

1 “(7) INTEGRATION WITH OTHER FEDERAL FI-
2 NANCIAL AID RESOURCES.—In accordance with sub-
3 section (d)(5) of section 483, the Secretary shall en-
4 sure that a website link or other means of accessing
5 the Universal Net Price Calculator is included on
6 the FAFSA website (or similar successor website).

7 “(8) INTERAGENCY COORDINATION.—The Sec-
8 retary, in consultation with each appropriate head of
9 a department or agency of the Federal Government,
10 shall ensure, to the greatest extent practicable, that
11 any information related to higher education that is
12 published by such department or agency is con-
13 sistent with the information published on the Uni-
14 versal Net Price Calculator website.

15 “(9) CONSUMER TESTING.—In developing and
16 maintaining the College Scorecard website and the
17 Universal Net Price Calculator website, the Sec-
18 retary, in consultation with each appropriate head of
19 each appropriate department and agency of the Fed-
20 eral Government shall—

21 “(A) not later than 6 months after the
22 date of the effective date of this subsection, and
23 not less than once every 4 years thereafter, con-
24 duct consumer testing with appropriate persons,
25 including current and prospective college stu-

1 dents, family members of such students, institu-
2 tions of higher education, and experts, to—

3 “(i) improve the usefulness and rel-
4 evance of the College Scorecard website,
5 with respect to the presentation of the con-
6 sumer information collected subsection (b);
7 and

8 “(ii) ensure that the Universal Net
9 Price Calculator website is usable and eas-
10 ily understandable and provides useful and
11 relevant information to students and fami-
12 lies; and

13 “(B) display prominently on such websites
14 in simple, understandable, and unbiased terms
15 for the most recent academic year for which
16 satisfactory data is available, the categories of
17 information described in paragraphs (1) and (2)
18 of subsection (b) and paragraph (1)(B) of this
19 subsection that were determined to be useful
20 and relevant to students and families based on
21 the consumer testing described in subparagraph
22 (A).

23 “(10) USE OF NET PRICE CALCULATOR BY IN-
24 STITUTIONS.—Not later than two years after the
25 date on which the Secretary makes the calculator de-

1 veloped under paragraph (1) available to institutions
2 of higher education, each institution of higher edu-
3 cation that receives Federal funds under title IV
4 shall make publicly available on the institution’s
5 website a net price calculator to provide to current
6 and prospective students, families, and other con-
7 sumers a student’s individual net price estimates at
8 such institution of higher education. Such calculator
9 may be a net price calculator developed—

10 “(A) by the Department pursuant to para-
11 graph (1); or

12 “(B) by the institution of higher education,
13 if the institution’s calculator includes, at a min-
14 imum, the same data elements included in the
15 calculator developed under paragraph (1).

16 “(11) NOTICE.—A net price estimate calculated
17 for an individual using the Universal Net Price Cal-
18 culator under this subsection shall be accompanied
19 by a clear and conspicuous notice—

20 “(A) stating that the estimate—

21 “(i) does not represent a final deter-
22 mination, or actual award, of financial as-
23 sistance;

1 “(ii) shall not be binding on the Sec-
2 retary, an institution of higher education,
3 or a State; and

4 “(iii) may change;

5 “(B) stating that an individual must com-
6 plete the Free Application for Federal Student
7 Aid described in section 483 in order to be eli-
8 gible for, and receive, an actual financial aid
9 award that includes Federal grant, loan, or
10 work-study assistance under title IV; and

11 “(C) including a link to the website of the
12 Department that allows individuals to access
13 the Free Application for Federal Student Aid
14 described in section 483.”; and

15 (b) CONFORMING AMENDMENT.—Section 132 of the
16 Higher Education Act of 1965 (20 U.S.C. 1015a) is fur-
17 ther amended by redesignating subsections (k) and (l) as
18 subsections (d) and (e), respectively.

19 **SEC. 3. OTHER AMENDMENTS.**

20 (a) COST OF ATTENDANCE OF A PROGRAM OF
21 STUDY.—

22 (1) DETERMINATION OF COST OF ATTENDANCE
23 OF A PROGRAM OF STUDY.—

1 (A) IN GENERAL.—Section 472(a) of the
2 Higher Education Act of 1965 (20 U.S.C.
3 1087ll(a)) is amended—

4 (i) in paragraph (1), by striking “car-
5 rying the same academic workload” and in-
6 serting “enrolled in the same program of
7 study and carrying the same academic
8 workload”;

9 (ii) in paragraph (2), by striking
10 “same course of study” and inserting
11 “same program of study”; and

12 (iii) in paragraph (14), by striking
13 “program” and inserting “program of
14 study”.

15 (2) DISCLOSURE.—Section 472(c) of the High-
16 er Education Act of 1965 (20 U.S.C. 1087ll(c)) is
17 amended—

18 (A) by inserting “of each program of study
19 at the institution” after “cost of attendance”;
20 and

21 (B) by striking “of the institution” and in-
22 serting “of such programs of study at the insti-
23 tution”.

1 (b) PROGRAM OF STUDY DEFINED.—Section 103 of
2 the Higher Education Act of 1965 (20 U.S.C. 1003) is
3 amended—

4 (1) by redesignating paragraphs (15) through
5 (24) as paragraphs (16) through (25), respectively;
6 and

7 (2) by inserting after paragraphs (14) the fol-
8 lowing new paragraph:

9 “(14) PROGRAM OF STUDY DEFINED.—

10 “(A) IN GENERAL.—The term ‘program of
11 study’—

12 “(i) means an eligible program at an
13 institution of higher education that is clas-
14 sified by a combination of—

15 “(I) one or more CIP codes; and

16 “(II) one credential level, deter-
17 mined by the credential awarded upon
18 completion of the program; and

19 “(ii) does not include a program of
20 study abroad.

21 “(B) CIP CODE.—The term ‘CIP code’
22 means the six-digit taxonomic identification
23 code assigned by an institution of higher edu-
24 cation to a specific program of study at the in-
25 stitution, determined by the institution of high-

er education in accordance with the Classification of Instructional Programs published by the National Center for Education Statistics.

“(C) CREDENTIAL LEVEL.—

“(i) IN GENERAL.—The term ‘credential level’ means the level of the degree or other credential awarded by an institution of higher education to students who complete a program of study of the institution. Each degree or other credential awarded by an institution shall be categorized by the institution as either undergraduate credential level or graduate credential level.

“(ii) UNDERGRADUATE CREDENTIAL.—When used with respect to a credential or credential level, the term ‘undergraduate credential’ includes credentials such as an undergraduate certificate, an associate degree, a bachelor’s degree, and a post-baccalaureate certificate (including the coursework specified in paragraphs (3)(B) and (4)(B) of section 484(b)).

“(iii) GRADUATE CREDENTIAL.—When used with respect to a credential or credential level, the term ‘graduate creden-

1 tial’ includes credentials such as a master’s
2 degree, a doctoral degree, a professional
3 degree (as defined under section 668.2 of
4 title 34, Code of Federal Regulations), and
5 a postgraduate certificate.”.

6 (c) ELIMINATION OF EARLY ESTIMATOR TOOL.—
7 Paragraph (4) of section 485E(b) of the Higher Education
8 Act of 1965 (20 U.S.C. 1092f(b)) is repealed.

9 (d) CONFORMING AMENDMENTS.—

10 (1) HIGHER EDUCATION ACT OF 1965.—The
11 Higher Education Act of 1965 (20 U.S.C. 1001 et
12 seq.), as amended by this Act, is further amended by
13 striking “College Navigator” each place it appears
14 and inserting “College Scorecard”.

15 (2) OTHER REFERENCES.—Any reference in
16 any law (other than the Higher Education Act of
17 1965 (20 U.S.C. 1001 et seq.)), regulation, docu-
18 ment, record, or other paper of the United States to
19 the College Navigator website shall be considered to
20 be a reference to the College Scorecard website.

21 **SEC. 4. EFFECTIVE DATE.**

22 This Act and the amendments made by this Act shall
23 take effect on July 1, 2027, and shall apply with respect
24 to award year 2027–2028 and each subsequent award

1 year, as determined under the Higher Education Act of
2 1965.

