AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 8450 OFFERED BY MRS. MCCLAIN OF MICHIGAN

After section 2, insert the following:

1 SEC. 3. EFFECTIVE DATE CONTINGENT ON INFLATION.

2 Notwithstanding any other provision of this Act, each
3 provision of this Act (and any amendments made by this
4 Act) shall take effect on the later of the following:

5 (1) The date on which an independent econo-6 mist certifies to Congress that this Act, and the 7 amendments made by this Act, will not lead to in-8 creased inflation.

9 (2) The date on which the Secretary determines 10 that inflation in the United States (as determined by 11 the Bureau of Labor Statistics) is at 2 percent or 12 more below the rate of inflation on the date of en-13 actment of this Act.

14 (3) The date such provision would have taken15 effect absent the application of this section.

X