AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 8450
OFFERED BY MRS. MCCLAIN OF MICHIGAN

After section 2, insert the following:

SEC. 3. EFFECTIVE DATE CONTINGENT ON INFLATION.

Notwithstanding any other provision of this Act, each provision of this Act (and any amendments made by this Act) shall take effect on the later of the following:

(1) The date on which an independent economist certifies to Congress that this Act, and the amendments made by this Act, will not lead to increased inflation.

(2) The date on which the Secretary determines that inflation in the United States (as determined by the Bureau of Labor Statistics) is at 2 percent or more below the rate of inflation on the date of enactment of this Act.

(3) The date such provision would have taken effect absent the application of this section.