

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 7310
OFFERED BY Mr. Walberg**

Page 25, strike line 11 and all that follows through page 26, line 2, and insert the following:

1 (A) support new programs and existing
2 programs by acting as a clearinghouse on tech-
3 niques employed by new programs and existing
4 programs within the States, and disseminating
5 information relating to those techniques to the
6 programs; and

7 (B) facilitate the formation of new pro-
8 grams.

9 Notwithstanding the previous sentence, none of the
10 funds under this section may be provided to any
11 labor organization or worker center.

Page 30, strike line 3 and all that follows through page 34, line 3, and insert the following:

12 (d) **ADVISORY COUNCIL REVIEW.**—The Advisory
13 Council on Employee Welfare and Pension Benefit Plans
14 shall complete a review of the Department of Labor’s em-
15 ployee stock ownership plan stock appraisal enforcement

1 and investigations program and the history of the Depart-
2 ment's approach to resolving employee stock ownership
3 plan enforcement and investigations, including whether
4 the conditions the Department has required in its settle-
5 ment agreements are consistent with the Employee Retire-
6 ment Income Security Act of 1974. Not later than 1 year
7 after the date of enactment of this Act, the Secretary of
8 Labor shall report to Congress on the results of the review
9 under this subsection.

