AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO COMMITTEE PRINT
OFFERED BY MR. ALLEN OF GEORGIA

Page 93, line 4, strike “Section 401(b)(7)” and insert the following:

“(1) IN GENERAL.—Section 401(b)(7)”.

Page 93, line 7, redesignate paragraph (1) as subparagraph (A).

Page 93, line 11, redesignate paragraph (2) as subparagraph (B).

Page 94, after line 14, insert the following:

(2) REPAYMENT REQUIREMENT.—Section 401(b)(2) of the Higher Education Act of 1965 (20 U.S.C. 1070a(b)(2)) is amended by adding at the end the following:

“(C) An institution shall repay to the Secretary the amount of a Federal Pell Grant that exceeds $6,495 received by a student for each award year during which the student was in attendance at such institution if such student does not complete the course of study being
pursued by that student at such institution or does not transfer to another institution within one year of the student’s withdrawal from such institution.”.

Page 94, line 5, strike “and”.

Page 94, after line 5, insert the following:

(B) by adding at the end of paragraph (5), the following:

“(C) REPAYMENT REQUIRED.—An institution shall repay to the Secretary the amount of a Federal Pell Grant that exceeds $6,495 received by a student for each award year during which the student was in attendance at such institution if such student does not complete the course of study being pursued by that student at such institution or does not transfer to another institution within one year of the student’s withdrawal from such institution.”;

Page 94, line 6, strike “(B)” and insert “(C)”.

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