

TABLE 1 - FISCAL YEAR 2024 BUDGET RESOLUTION TOTAL SPENDING AND REVENUE

[in millions of dollars]

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2024-2028	2024-2033
Summary												
Total Spending:												
BA.....	5,837,280	6,080,489	6,242,297	6,312,944	6,502,622	6,773,785	6,971,533	7,206,900	7,489,039	7,680,557	30,975,632	67,097,447
OT.....	6,093,766	6,096,675	6,203,177	6,355,033	6,528,185	6,723,583	6,931,477	7,161,125	7,428,546	7,662,370	31,276,836	67,183,937
On-Budget:												
BA.....	4,505,013	4,652,049	4,729,223	4,714,006	4,811,461	4,991,526	5,082,905	5,208,426	5,372,814	5,451,187	23,411,752	49,518,610
OT.....	4,769,613	4,675,802	4,697,463	4,764,055	4,845,184	4,950,085	5,052,012	5,172,115	5,321,988	5,442,069	23,752,117	49,690,386
Off-Budget:												
BA.....	1,332,267	1,428,440	1,513,074	1,598,938	1,691,161	1,782,259	1,888,628	1,998,474	2,116,224	2,229,371	7,563,880	17,578,837
OT.....	1,324,153	1,420,873	1,505,714	1,590,978	1,683,001	1,773,498	1,879,465	1,989,009	2,106,558	2,220,301	7,524,719	17,493,551
Revenues:												
Total.....	4,847,506	4,974,461	5,316,869	5,658,091	5,919,260	6,142,252	6,367,782	6,606,830	6,841,426	7,102,267	26,716,187	59,776,744
On-Budget.....	3,651,961	3,719,008	4,005,654	4,295,086	4,504,210	4,674,208	4,845,549	5,027,261	5,204,110	5,406,915	20,175,919	45,333,962
Off-Budget.....	1,195,545	1,255,453	1,311,215	1,363,005	1,415,050	1,468,044	1,522,233	1,579,569	1,637,316	1,695,352	6,540,268	14,442,782
Recommended Change in Revenues (vs. CBO Baseline)												
Total.....	0	0	0	0	0	0	0	0	0	0	0	0
On-Budget.....	0	0	0	0	0	0	0	0	0	0	0	0
Off-Budget.....	0	0	0	0	0	0	0	0	0	0	0	0
Surplus/Deficit(-):												
Total.....	-1,226,260	-1,092,214	-796,308	-556,942	-378,925	-261,331	-153,695	-64,295	-7,120	129,897	-4,050,649	-4,407,193
Macroeconomic Impact on the Deficit.....	20,000	30,000	90,000	140,000	230,000	320,000	410,000	490,000	580,000	690,000	510,000	3,000,000
On-Budget.....	-1,117,652	-956,794	-691,809	-468,969	-340,974	-275,877	-206,463	-144,854	-117,878	-35,154	-3,576,198	-4,356,424
Off-Budget.....	-128,608	-165,420	-194,499	-227,973	-267,951	-305,454	-357,232	-409,440	-469,242	-524,949	-984,451	-3,050,769
Debt Held by the Public (end of year).....	26,622,697	27,811,924	28,698,292	29,357,635	29,832,078	30,172,612	30,384,790	30,490,101	30,515,177	30,380,610		
Debt Subject to Limit (end of year).....	33,471,619	34,695,368	35,608,339	36,130,400	36,404,291	36,612,706	36,583,442	36,388,584	36,154,757	36,059,083		
By Function												
National Defense (050)												
BA.....	944,396	968,501	992,918	1,017,410	1,041,463	1,066,082	1,091,629	1,117,705	1,145,734	1,173,093	4,964,688	10,558,931
OT.....	870,056	912,810	945,134	973,547	1,006,820	1,022,274	1,053,782	1,079,107	1,106,567	1,139,807	4,708,367	10,109,904
International Affairs (150)												
BA.....	86,196	87,148	89,175	91,192	93,114	95,148	97,238	99,344	101,445	103,634	446,825	943,634
OT.....	80,102	84,734	87,352	89,206	90,440	92,240	94,071	95,916	97,757	99,706	431,834	911,524
General Science, Space and Technology (250)												
BA.....	44,006	45,058	46,082	47,114	48,099	49,136	50,217	51,305	52,411	53,543	230,359	486,971
OT.....	42,614	44,091	44,637	45,677	46,592	47,621	48,651	49,711	50,783	51,880	223,611	472,257
Energy (270)												
BA.....	26,877	27,651	25,941	26,696	25,991	27,356	28,177	28,818	31,614	32,138	133,156	281,259
OT.....	21,209	28,544	31,201	33,538	31,356	30,664	29,321	28,054	29,391	29,784	145,848	293,062
Natural Resources & Environment (300)												
BA.....	81,637	87,857	88,919	83,313	85,192	87,050	89,052	90,916	93,413	95,993	426,918	883,342
OT.....	69,808	82,505	90,591	93,935	91,038	89,239	88,542	88,196	89,059	91,572	427,877	874,485
Agriculture (350)												
BA.....	26,619	26,512	28,805	33,457	35,638	36,393	35,093	34,159	34,586	35,329	151,031	326,591
OT.....	29,814	28,048	28,869	33,171	34,872	35,400	34,005	33,113	33,062	33,486	154,774	323,840

Commerce & Housing Credit (370)												
On-Budget												
BA.....	27,013	20,645	19,159	11,580	10,612	10,751	11,124	11,365	12,199	8,831	89,009	143,279
OT.....	22,186	11,030	6,816	3,105	-615	-5,493	-10,327	-15,163	-17,677	-21,219	42,522	-27,357
Off-Budget												
BA.....	1,486	2,647	4,708	5,720	6,581	343	1,655	368	381	394	21,142	24,283
OT.....	1,486	2,646	4,707	5,719	6,580	342	1,654	367	380	393	21,138	24,274
Transportation (400)												
BA.....	166,553	169,164	172,272	138,521	140,731	142,711	140,064	142,076	149,684	152,217	787,241	1,513,993
OT.....	133,474	139,414	150,199	153,347	147,073	145,618	141,928	141,995	147,741	149,391	723,507	1,450,180
Community & Regional Development (450)												
BA.....	56,084	57,116	58,238	59,481	60,543	61,795	63,121	64,330	65,517	66,758	291,462	612,983
OT.....	53,185	54,757	55,764	55,784	56,296	57,112	57,422	58,158	56,987	58,304	275,786	563,769
Education, Training, Employment, and Social Services (500)												
BA.....	132,414	134,278	136,686	138,524	140,049	141,750	143,477	145,424	147,694	150,125	681,951	1,410,421
OT.....	174,811	163,829	138,968	135,363	136,954	138,741	140,412	142,403	144,674	146,973	749,925	1,463,128
Health (550)												
BA.....	718,712	701,915	689,275	705,350	742,909	771,579	800,305	821,833	858,920	899,549	3,558,161	7,710,347
OT.....	722,928	706,790	685,056	698,195	727,783	757,075	786,493	818,138	852,367	888,631	3,540,752	7,643,456
Medicare (570)												
BA.....	832,609	898,010	959,602	1,024,256	1,168,654	1,090,580	1,245,207	1,330,463	1,423,391	1,640,342	4,883,131	11,613,114
OT.....	832,721	898,089	959,685	1,024,343	1,168,741	1,090,633	1,245,237	1,330,294	1,423,166	1,640,062	4,883,579	11,612,971
Income Security (600)												
BA.....	663,196	672,009	671,174	660,498	667,963	634,336	643,758	650,680	661,034	672,329	3,334,839	6,596,976
OT.....	665,182	664,824	669,064	652,037	664,003	618,188	633,201	639,476	649,198	666,689	3,315,109	6,521,861
Social Security (650)												
On-Budget												
BA.....	55,165	58,877	69,594	76,337	81,527	87,092	92,805	98,165	103,698	109,469	341,500	832,729
OT.....	55,165	58,877	69,594	76,337	81,527	87,092	92,805	98,165	103,698	109,469	341,500	832,729
Off-Budget												
BA.....	1,416,335	1,509,042	1,588,651	1,670,225	1,759,364	1,852,694	1,951,986	2,056,409	2,164,206	2,272,978	7,943,617	18,241,890
OT.....	1,408,221	1,501,476	1,581,292	1,662,266	1,751,205	1,843,934	1,942,824	2,046,945	2,154,541	2,263,909	7,904,460	18,156,613
Veterans Benefits and Services (700)												
BA.....	363,522	385,366	411,832	435,284	459,784	482,519	506,925	530,469	554,636	579,251	2,055,788	4,709,588
OT.....	346,898	382,882	409,102	432,608	475,543	460,435	503,377	526,876	551,789	598,558	2,047,033	4,688,068

Administration of Justice (750)												
BA.....	81,438	83,918	86,104	88,750	91,319	94,217	96,792	99,485	102,810	104,996	431,529	929,829
OT.....	83,766	83,750	84,546	86,813	89,027	91,386	93,971	96,833	99,925	102,355	427,902	912,372
General Government (800)												
BA.....	-40,460	31,908	33,130	34,584	35,909	36,950	37,736	38,705	40,091	40,880	95,071	289,433
OT.....	32,317	35,183	34,427	36,208	37,273	38,368	38,760	39,266	39,467	40,242	175,408	371,511
Net Interest (900)												
On-Budget												
BA.....	763,156	759,637	776,217	797,964	818,049	826,029	821,472	816,236	811,327	793,081	3,915,023	7,983,166
OT.....	763,156	759,637	776,217	797,964	818,049	826,029	821,472	816,236	811,327	793,081	3,915,023	7,983,166
Off-Budget												
BA.....	-62,743	-59,607	-55,824	-51,725	-48,674	-43,825	-37,199	-29,605	-18,758	-13,463	-278,573	-421,422
OT.....	-62,743	-59,607	-55,824	-51,725	-48,674	-43,825	-37,199	-29,605	-18,758	-13,463	-278,573	-421,422
Allowances (920)												
BA.....	0	0	0	0	0	0	0	0	0	0	0	0
OT.....	0	0	0	0	0	0	0	0	0	0	0	0
Government-Wide Savings (930)												
BA.....	-398,341	-432,419	-491,605	-609,509	-783,759	-598,164	-753,023	-796,769	-842,972	-1,075,714	-2,715,633	-6,782,275
OT.....	-100,500	-326,890	-428,064	-503,877	-702,428	-520,391	-682,692	-728,421	-772,820	-992,490	-2,061,760	-5,758,574
Undistributed Offsetting Receipts (950)												
On-Budget												
BA.....	-125,778	-131,101	-134,295	-146,797	-152,326	-151,784	-158,264	-166,282	-174,418	-184,656	-690,297	-1,525,701
OT.....	-129,278	-137,101	-141,695	-153,246	-155,160	-152,146	-158,419	-166,237	-174,473	-184,211	-716,480	-1,551,966
Off-Budget												
BA.....	-22,811	-23,642	-24,461	-25,282	-26,110	-26,953	-27,814	-28,698	-29,605	-30,538	-122,306	-265,914
OT.....	-22,811	-23,642	-24,461	-25,282	-26,110	-26,953	-27,814	-28,698	-29,605	-30,538	-122,306	-265,914

Notes:

1. Only on-budget amounts for fiscal years 2024-2033 are entered into the budget resolution legislative text. Off-budget amounts are shown for display purposes only.