

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: September 15, 2026

SUBJECT: September 18, 2026, Subcommittee on Financial Institutions Field Hearing:
“Main Street Capital Access Act: Empowering Community Banks to Drive
Economic Growth”

On Friday, September 18, 2026, at 12:00 p.m., the Subcommittee on Financial Institutions will hold a field hearing at Eastern Kentucky University in Richmond, Kentucky, titled “Main Street Capital Access Act: Empowering Community Banks to Drive Economic Growth.” The following witnesses will testify:

- **Mr. Timothy Schenk**, President and CEO, Kentucky Bankers Association
- **Mr. Kyle Aud**, President and CEO, Cornerstone Community Bank
- **Mr. Jason Hawkins**, President and CEO, First United Bank
- **Mr. Zach Worsham**, Vice President, Winterwood Inc.

This hearing will examine the critical role community banks play in supporting Main Street America and the unique challenges they face under the current federal regulatory framework. The hearing will provide Members with firsthand perspectives from Kentucky community bankers and their customers on how regulatory requirements affect the availability of credit, economic growth, and financial services in rural and underserved communities. It also will explore how the *Main Street Capital Access Act* promotes appropriately tailored regulation, reduces unnecessary compliance burdens, and enables community banks to devote more resources to lending, supporting local businesses, financing homeownership, and strengthening the communities they serve, while maintaining the safety and soundness of the banking system.