

**[DISCUSSION DRAFT]**

118<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

**H. R.** \_\_\_\_\_

To establish a minimum public comment period with respect to proposed rules issued by the Securities and Exchange Commission.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_, \_\_\_\_\_ introduced the following bill; which was referred to the Committee on \_\_\_\_\_

**A BILL**

To establish a minimum public comment period with respect to proposed rules issued by the Securities and Exchange Commission.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the **["\_\_\_\_ Act of 2024"]**.

5 **SEC. 2. MINIMUM PUBLIC COMMENT PERIOD.**

6 Section 4 of the Securities Exchange Act of 1934 (15  
7 U.S.C. 78d) is amended by adding at the end the fol-

8 lowing:

1 “(1) MINIMUM PUBLIC COMMENT PERIOD.—

2 “(1) IN GENERAL.—With respect to a proposed  
3 rulemaking for which a public comment period is re-  
4 quired under section 553 of title 5, United State  
5 Code, the Commission shall provide a public com-  
6 ment period of—

7 “(A) at least 60 days; or

8 “(B) if the Commission determines the  
9 proposed rule addresses imminent investor  
10 harm, at least 30 days.

11 “(2) CALCULATION OF PERIODS.—For purposes  
12 of calculating the number of days in a period under  
13 paragraph (1) with respect to a proposed rule-  
14 making—

15 “(A) a Federal holiday shall not be count-  
16 ed; and

17 “(B) the period shall begin on the date the  
18 proposed rule is published in the Federal Reg-  
19 ister.”.