

[DISCUSSION DRAFT]

117TH CONGRESS
2ND SESSION

H. R. _____

To increase transparency of disciplinary procedures for registered public accounting firms and associated persons of such firms, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To increase transparency of disciplinary procedures for registered public accounting firms and associated persons of such firms, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PCAOB Enforcement
5 Transparency Act Act of 2022”.

1 **SEC. 2. PUBLIC COMPANY ACCOUNTING OVERSIGHT**
2 **BOARD TRANSPARENCY.**

3 (a) OPEN MEETINGS AUTHORIZED.—Section
4 105(e)(2) of the Sarbanes-Oxley Act of 2002 (15 U.S.C.
5 7215(e)(2)) is amended to read as follows:

6 “(2) PUBLIC HEARINGS.—Hearings under this
7 section shall be open to the public, unless the Board,
8 on its own motion or after considering the motion of
9 a party, orders otherwise.”.

10 (b) PUBLICATION OF DETERMINATIONS.—Section
11 105(d)(1)(C) of the Sarbanes-Oxley Act of 2002 (15
12 U.S.C. 7215(d)(1)(C)) is amended by striking “(once any
13 stay on the imposition of such sanction has been lifted)”.