[DISCUSSION DRAFT]

116TH CONGRESS  1ST SESSION

H. R. ______

To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to issue a semi-annual report on financial stability conditions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. ______ introduced the following bill; which was referred to the Committee on ______

A BILL

To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to issue a semi-annual report on financial stability conditions, and for other purposes.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

2 SECTION 1. SHORT TITLE.

3 This Act may be cited as the “[To be added] Act of 2019”.

4

5
Section 2B of the Federal Reserve Act (12 U.S.C. 225b) is amended by adding at the end the following:

“(d) SEMI-ANNUAL REPORT ON FINANCIAL STABILITY CONDITIONS.—The Board shall issue a semi-annual report to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate (and make such report available on the website of the Board) on financial stability conditions in the United States, including—

“(1) a summary of the Board’s framework for assessing the resilience of the U.S. financial system; and

“(2) a discussion of key indicators related to the main financial stability vulnerabilities tracked by the Board, including asset valuations, borrowing by businesses and households, leverage in the financial sector, and funding risks.”.