[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. ______

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

IN THE HOUSE OF REPRESENTATIVES

M. introduced the following bill; which was referred to the Committee on

A BILL

To amend the Federal Home Loan Bank Act to require the members of a Federal Home Loan Bank to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity when electing a member of the board of directors of the Bank.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Federal Home Loan
5 Bank Board Diversity Act”.

Be it enacted by the Senate and House of Representa-

tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Home Loan
Bank Board Diversity Act”.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Home Loan
Bank Board Diversity Act”.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Home Loan
Bank Board Diversity Act”.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Federal Home Loan
Bank Board Diversity Act”. 
SEC. 2. CONSIDERATION OF DIVERSE DIRECTORS.

Section 7(a)(3) of the Federal Home Loan Bank Act (12 U.S.C. 1427(a)(3)) is amended by adding at the end the following:

“(C) CONSIDERATION OF DIVERSE DIRECTORS.—In electing a member of the board of directors of a Bank under subparagraph (A), the members of the Bank shall consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity.”.