



(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To require the Secretary of the Treasury to assess whether international financial institutions, such as the International Bank for Reconstruction and Development and the International Monetary Fund, are sufficiently focused on preventing terrorist financing.

IN THE HOUSE OF REPRESENTATIVES

Ms. DE LA CRUZ introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Secretary of the Treasury to assess whether international financial institutions, such as the International Bank for Reconstruction and Development and the International Monetary Fund, are sufficiently focused on preventing terrorist financing.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “International Financial
5 Institution Counter Terrorism Accountability Act”.

1 **SEC. 2. REPORT ON INTERNATIONAL FINANCIAL INSTITU-**
2 **TION FOCUS ON TERRORIST FINANCING.**

3 (a) **IN GENERAL.**—Within 180 days after the date
4 of the enactment of this Act, the Secretary of the Treasury
5 shall submit to the Congress a written report that includes
6 the following:

7 (1) A list of the countries supported by the
8 International Bank for Reconstruction and Develop-
9 ment (in this Act referred to as the “World Bank”)
10 and the International Monetary Fund (in this Act
11 referred to as the “IMF”).

12 (2) A list of the activities and programs that
13 the World Bank and the IMF provide to member
14 countries to combat terrorist financing and anti-
15 money laundering activities.

16 (3) The total amount spent by the World Bank
17 and the IMF on providing the activities and pro-
18 grams referred to in paragraph (2), and the total
19 amount of Federal funds used for the activities and
20 programs in the 10-year period ending with such
21 date of enactment.

22 (4) An evaluation of the effectiveness of the ac-
23 tivities and programs.

24 (b) **RECOMMENDATIONS.**—Within 90 days after sub-
25 mitting to the Congress the report required by subsection
26 (a), the Secretary of the Treasury shall, based on the in-

1 formation in the report, develop recommendations for
2 measures to be implemented by the World Bank and the
3 IMF which would enhance the efforts of the World Bank
4 and the IMF to combat terrorist financing and anti-money
5 laundering activities, and instruct the United States Exec-
6 utive Directors at the World Bank and the IMF to advo-
7 cate for their respective institutions to implement the
8 measures.