

[DISCUSSION DRAFT]

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require FinCEN to establish a small business working group, and for other purposes.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mr. WILLIAMS of Texas introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To require FinCEN to establish a small business working group, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Work-  
5 ing Group Act”.

6 **SEC. 2. SMALL BUSINESS WORKING GROUPS.**

7 (a) IN GENERAL.—Section 310(g)(5)(A) of title 31,  
8 United States Code, is amended—

9 (1) in clause (vi) by striking “and” at the end;

1           (2) in clause (vii) by striking the period at the  
2           end and inserting “; and”; and

3           (3) by inserting the following at the end:

4                   “(viii) each year, hold a small busi-  
5                   ness working group to—

6                           “(I) share information about the  
7                           effectiveness of beneficial ownership  
8                           information; and

9                           “(II) promote coordination be-  
10                          tween FinCEN and the small business  
11                          community; and

12                           “(III) and provide guidance to  
13                           small businesses about beneficial own-  
14                           ership reporting obligations.”.

15           (b) APPROPRIATIONS.—No amounts may be appro-  
16           priated to carry out the amendments made by subsection  
17           (a).