

[DISCUSSION DRAFT]

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To [\_\_\_\_\_] .

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IN THE HOUSE OF REPRESENTATIVES

M. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To [\_\_\_\_\_] .

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. IMPROVEMENTS BY COUNTRIES IN COMBATING**

4 **NARCOTICS-RELATED MONEY LAUNDERING.**

5 Section 489 of the Foreign Assistance Act of 1961  
6 (22 U.S.C. 2291h) is amended—

7 (1) in subsection (a)(7)—

8 (A) in the matter before subparagraph (A),

9 by striking “paragraph (3)(D)” and inserting

10 “paragraph (3)(C)”; and

1 (B) by inserting after subparagraph (C)  
2 the following:

3 “(D) Where the information is available,  
4 examples of improvements in each country re-  
5 lated to the findings described in each of  
6 clauses (i) through (viii) of subparagraph (C),  
7 such as—

8 “(i) actions taken by the country due  
9 to each country’s adoption of law and reg-  
10 ulations considered essential to prevent  
11 narcotics-related money laundering;

12 “(ii) enhanced enforcement actions  
13 taken by the country, such as regulatory  
14 penalties, criminal prosecutions and convic-  
15 tions, and asset seizures and forfeitures;

16 “(iii) status changes in international  
17 financial crime-related evaluations;

18 “(iv) other descriptions that are rep-  
19 resentative of efforts to enhance the pre-  
20 vention of narcotics-related money laun-  
21 dering; and

22 “(v) if applicable, bilateral, multilat-  
23 eral, and regional initiatives which have  
24 been undertaken to prevent narcotics-re-  
25 lated money laundering.”; and

1           (2) by adding at the end the following:

2           “(c) **ADDITIONAL REQUIREMENTS FOR MONEY**  
3 **LAUNDERING ISSUES.**—In making each report required  
4 under subsection (a), the President shall—

5           “(1) consult with the Secretary of the Treasury  
6 on any parts of the report relating to money laun-  
7 dering;

8           “(2) provide each country identified pursuant to  
9 subsection (a)(3)(C) with an opportunity to provide  
10 comments on any parts of the draft report relating  
11 to money laundering in such country and, where ap-  
12 propriate, include such comments in the final report;  
13 and

14           “(3) prepare a separate volume of the report  
15 containing all items relating to money laundering,  
16 and submit a copy of such separate volume to the  
17 Committee on Financial Services of the House of  
18 Representatives and the Committee on Banking,  
19 Housing, and Urban Affairs of the Senate.”.