

[DISCUSSION DRAFT]

118TH CONGRESS
1ST SESSION

H. R. _____

To require the Secretary of the Treasury to instruct the United States Executive Directors at the international financial institutions to advocate for investment in projects that decrease reliance on Russia for agricultural commodities.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To require the Secretary of the Treasury to instruct the United States Executive Directors at the international financial institutions to advocate for investment in projects that decrease reliance on Russia for agricultural commodities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. UNITED STATES ADVOCACY FOR INVESTMENT**
2 **IN PROJECTS THAT DECREASE RELIANCE ON**
3 **RUSSIA FOR AGRICULTURAL COMMODITIES.**

4 Title XIV of the International Financial Institutions
5 Act (22 U.S.C. 262n-262n-3) is amended by adding at the
6 end the following:

7 **“SEC. 1405. ADVOCACY FOR INVESTMENT IN PROJECTS**
8 **THAT DECREASE RELIANCE ON RUSSIA FOR**
9 **AGRICULTURAL COMMODITIES.**

10 “The Secretary of the Treasury shall instruct the
11 United States Executive Director at each international fi-
12 nancial institution (as defined in section 1701(c)(2)) to
13 use the voice, vote, and influence of the United States to
14 encourage the respective institution to invest in projects
15 that decrease the reliance of countries on Russia for agri-
16 cultural commodities, particularly fertilizer and grain, and
17 to stimulate private investment in the projects.”.