

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To authorize a capital increase for the International Finance Corporation,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To authorize a capital increase for the International Finance
Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CAPITAL INCREASES FOR THE INTERNATIONAL**
4 **FINANCE CORPORATION.**

5 The International Finance Corporation Act (22
6 U.S.C. 282 et seq.) is amended by adding at the end the
7 following:

1 **“SEC. 18. CAPITAL INCREASES AND AMENDMENT TO THE**
2 **ARTICLES OF AGREEMENT.**

3 “(a) VOTES AUTHORIZED.—The United States Gov-
4 ernor of the Corporation may vote in favor of—

5 “(1) a resolution to increase the authorized cap-
6 ital stock of the Corporation by 16,999,998 shares,
7 to implement the conversion of a portion of the re-
8 tained earnings of the Corporation into paid-in cap-
9 ital, which will result in the United States being
10 issued an additional 3,771,899 shares of capital
11 stock, without any cash contribution;

12 “(2) a resolution to increase the authorized cap-
13 ital stock of the Corporation on a general basis by
14 4,579,995 shares; and

15 “(3) a resolution to increase the authorized cap-
16 ital stock of the Corporation on a selective basis by
17 919,998 shares.

18 “(b) AMENDMENT OF THE ARTICLES OF AGREE-
19 MENT.—The United States Governor of the Corporation
20 is authorized to agree to and accept an amendment to Ar-
21 ticle II, Section 2(c)(ii) of the Articles of Agreement of
22 the Corporation that would increase the vote by which the
23 Board of Governors of the Corporation may increase the
24 capital stock of the Corporation from a four-fifths major-
25 ity to an 85 percent majority.”.