

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 8290
OFFERED BY MS. WATERS OF CALIFORNIA**

After section 2, insert the following:

1 **SEC. ____.** **REPORTS ON COUNTRIES THAT ARE CURRENCY**
2 **MANIPULATORS.**

3 (a) **IN GENERAL.**—Not later than February 1 of each
4 of the 5 calendar years beginning after the date of the
5 enactment of this Act, the Secretary of the Treasury shall
6 prepare and submit to the Committee on Financial Serv-
7 ices of the House of Representatives and the Committee
8 on Foreign Relations of the Senate a report on the 10
9 countries with the greatest amounts of debt to the Inter-
10 national Monetary Fund that have received—

11 (1) a loan from another country that—

12 (A) does not maintain transparent ex-
13 change rate policies and practices; or

14 (B) does not publish credible balance of
15 payments data; and

16 (2) support from the stabilization fund provided
17 for in section 5302 of title 31, United States Code.

18 (b) **CONTENTS.**—Each report pursuant to subsection
19 (a) shall include—

1 (1) an update on the steps each such debtor
2 country is taking to repay the debt to the Inter-
3 national Monetary Fund; and

4 (2) all details on the support that has been pro-
5 vided from the stabilization fund, including the
6 amount of support provided, and the terms and con-
7 ditions of the agreement, and the contract, under
8 which the support has been provided.

