

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 976  
OFFERED BY MR. WILLIAMS OF TEXAS**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “1071 Repeal to Protect  
3 Small Business Lending Act”.

**4 SEC. 2. FINDINGS.**

5       Congress finds the following:

6           (1) Section 704B of the Equal Credit Oppor-  
7 tunity Act, as added by section 1071 of the Dodd-  
8 Frank Wall Street Reform and Consumer Protection  
9 Act, imposes data collection and reporting require-  
10 ments on financial institutions regarding small busi-  
11 ness loans.

12           (2) These requirements have resulted in in-  
13 creased compliance costs for financial institutions,  
14 potentially reducing access to credit for small busi-  
15 nesses.

16           (3) The regulatory burdens created by these re-  
17 quirements disproportionately impact smaller finan-  
18 cial institutions, such as community banks and cred-



- 1 (i) in paragraph (3), by adding “or”
- 2 at the end;
- 3 (ii) in paragraph (4), by striking “;
- 4 or” and inserting a period; and
- 5 (iii) by striking paragraph (5).

