

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2392  
OFFERED BY MS. WATERS OF CALIFORNIA**

In section 4, add at the end the following:

1 (f) IN GENERAL.—

2 (1) IN GENERAL.—The Government may not  
3 require the use of a payment stablecoin to enter into  
4 any transaction with the Government, if the pay-  
5 ment stablecoin is issued by a permitted payment  
6 stablecoin issuer that is owned, affiliated, or con-  
7 trolled by—

8 (A) the President, the Vice President, a  
9 Member of Congress, or any other officer or  
10 employee of the United States; and

11 (B) the spouse, child, son-in-law, or daugh-  
12 ter-in-law, as determined under applicable com-  
13 mon law, of an individual described in subpara-  
14 graph (A).

15 (2) MEMBER OF CONGRESS DEFINED.—In this  
16 subsection, the term “member of Congress” means  
17 a member of the Senate or House of Representa-

- 1 tives, a Delegate to the House of Representatives,
- 2 and the Resident Commissioner from Puerto Rico.

