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(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R. _____

To amend the Equal Credit Opportunity Act to require the Bureau of Consumer Financial Protection to issue a rule describing how the deletion or modification of certain publicly-available small business loan data will advance a privacy interest.

IN THE HOUSE OF REPRESENTATIVES

Mr. ROSE introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Equal Credit Opportunity Act to require the Bureau of Consumer Financial Protection to issue a rule describing how the deletion or modification of certain publicly-available small business loan data will advance a privacy interest.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bank Loan Privacy
5 Act”.

1 **SEC. 2. RULEMAKING REQUIREMENT.**

2 Section 704B(e)(4) of the Equal Credit Opportunity
3 Act (15 U.S.C. 1691c-2(e)(4)) is amended—

4 (1) by striking “The Bureau may,” and insert-
5 ing:

6 “(A) IN GENERAL.—The Bureau may,”;

7 and

8 (2) by adding at the end the following:

9 “(B) RULEMAKING REQUIREMENT.—The
10 Bureau shall, before deleting or modifying data
11 under this paragraph, issue, through advance
12 notice and comment, a rule that includes a de-
13 scription of what modifications and deletions
14 the Bureau intends to make to the data and
15 how such modifications and deletions will ad-
16 vance a privacy interest.”.