

MEMORANDUM

TO: Members of the Committee on Financial Services

FROM: Committee Majority Staff

DATE: January 16, 2025

SUBJECT: Committee on Financial Services Organizational Meeting

On Wednesday, January 22, 2025, at 10:00 A.M., the Committee on Financial Services (Committee) will hold an Organizational Meeting to formally adopt the following measures: (1) naming resolutions; (2) the rules of the Committee for the 119th Congress; (3) a resolution establishing a Committee Task Force; and (4) the Committee Authorization and Oversight Plan for the 119th Congress.

Naming Resolutions

The Committee will consider two resolutions naming Members to their respective subcommittees.

Rules of the Committee

The following changes were made to the Rules of the Committee:

- Establishes authority for the Chairman, in consultation with the Ranking Member, to conduct electronic voting;
- Redesignates the Subcommittee on Financial Institutions and Monetary Policy as the Subcommittee on Financial Institutions;
- Redesignates the Subcommittee on Digital Assets, Financial Technology and Inclusion as the Subcommittee on Digital Assets, Financial Technology, and Artificial Intelligence;
- Clarifies the jurisdiction of the redesignated subcommittees;
- Updates several provisions, including making technical and grammatical changes to better conform Committee Rules with the Rules of the House; and
- Updates Committee ratios.

Resolution Establishing a Committee Task Force

The Committee will consider a resolution establishing the Task Force on Monetary Policy, Treasury Market Resilience, and Economic Prosperity of the Committee on Financial Services for six months effective beginning on January 22, 2025.

Committee Authorization and Oversight Plan

House Rule X, clause 2(d)(1) requires each standing committee to adopt an authorization and oversight plan, which must be submitted to the Committee on Oversight and Government Reform and the Committee on Administration no later than March 1 of the first session of each Congress.