

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 7440
OFFERED BY MR. LYNCH OF MASSACHUSETTS**

Page 12, line 9, strike “(b) APPROVAL.—If” and insert the following:

- 1 (b) APPROVAL.—
2 (1) IN GENERAL.—Except as provided in para-
3 graph (2), if

Page 12, line 13, strike “(1)” and insert “(A)”.

Page 12, line 14, strike “(2)” and insert “(B)”.

Page 12, after line 16, insert the following:

- 4 (2) EXCEPTION.—An agency may not approve a
5 petition for which the agency determines that the fi-
6 nancial innovation that is the subject of the petition
7 uses an algorithm, input data, machine learning
8 model, or other artificial technology tool that—
9 (A) is not readily explainable to a human
10 end user of such financial innovation; and
11 (B) would likely have a discriminatory ef-
12 fect on a protected class.

