Amendment in the Nature of a Substitute to H.R. 6864 Offered by Mr. Lawler

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "HUD Accountability3 Act of 2024".

4 SEC. 2. REQUIREMENT TO TESTIFY.

5 Section 7 of the Department of Housing and Urban
6 Development Act (42 U.S.C. 3535) is amended by adding
7 at the end the following new subsection:

8 "(u) ANNUAL TESTIMONY.—The Secretary shall ap-9 pear before the Committee on Financial Services of the 10 House of Representatives and the Committee on Banking, 11 Housing, and Urban Affairs of the Senate at an annual 12 hearing and present testimony regarding the operations 13 of the Department during the preceding year, including 14 regarding the following topics:

15 "(1) The current programs and operations of16 the Department.

17 "(2) The physical condition of all public hous-18 ing and other housing assisted by the Department.

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"(3) The financial health of the mortgage in surance funds of the FHA.

3 "(4) Oversight by the Department of grantees
4 and sub-grantees for purposes of preventing waste,
5 fraud, and abuse.

6 "(5) Other ongoing activities of the Depart7 ment, as appropriate.".

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