

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 5921  
OFFERED BY MR. HUIZENGA OF MICHIGAN**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “No U.S. Financing  
3 for Iran Act of 2023”.

**4 SEC. 2. PROHIBITION ON AUTHORIZATIONS FOR UNITED  
5 STATES FINANCIAL INSTITUTIONS.**

6       The Secretary of the Treasury may not authorize a  
7 transaction by a U.S. financial institution (as defined in  
8 section 561.309 of title 31, Code of Federal Regulations)  
9 in connection with the importation from or exportation to  
10 the Islamic Republic of Iran of any goods, services, or  
11 technology, other than the sale of agricultural commod-  
12 ities, food, medicine, medical devices, or humanitarian as-  
13 sistance benefitting the civilian population of Iran.

**14 SEC. 3. OPPOSITION TO IMF ASSISTANCE.**

15       The Secretary of the Treasury shall instruct the  
16 United States Executive Director at the International  
17 Monetary Fund to—

1           (1) oppose the provision of financial assistance  
2           by the Fund to the Islamic Republic of Iran, and the  
3           allocation to the Government of Iran of Special  
4           Drawing Rights; and

5           (2) seek to ensure that member countries of the  
6           Fund prohibit the exchange of Special Drawing  
7           Rights held by the Government of Iran.

8   **SEC. 4. CODIFICATION OF EXPORT-IMPORT BANK PROHIBI-**  
9                                   **TION WITH RESPECT TO IRAN.**

10          Section 2(b) of the Export-Import Bank Act of 1945  
11   (12 U.S.C. 635(b)) is amended by adding at the end the  
12   following:

13                   “(14)   PROHIBITION   ON   FINANCING   FOR  
14           IRAN.—The Bank may not guarantee, insure, or ex-  
15           tend (or participate in an extension of) credit in con-  
16           nection with any transaction, with respect to which  
17           credit assistance from the Bank is first sought after  
18           the effective date of this paragraph, for which a  
19           lender or obligor is the Government of Iran or an  
20           entity owned or controlled by the Government of  
21           Iran.”.

22   **SEC. 5. SUNSET.**

23          This Act and the amendment made by this Act are  
24   hereby repealed effective on the earliest of—

1           (1) the date that is 30 days after the date the  
2           President of the United States certifies to the Con-  
3           gress that the Government of Iran—

4                   (A) has ceased providing support for acts  
5                   of international terrorism; and

6                   (B) is not a jurisdiction of primary money  
7                   laundering concern, as described under section  
8                   5318A of title 31, United States Code; or

9           (2) 10 years after the date of the enactment of  
10          this Act.

