

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4841
OFFERED BY MR. DAVIDSON OF OHIO**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Keep Your Coins Act
3 of 2023”.

4 **SEC. 2. PROHIBITION ON RESTRICTING USE OF CONVERT-**
5 **IBLE VIRTUAL CURRENCY BY A PERSON TO**
6 **RETAIN FULL CONTROL OVER CONVERTIBLE**
7 **VIRTUAL CURRENCY.**

8 (a) **IN GENERAL.**—The head of a Federal agency
9 may not prohibit, restrict, or otherwise impair the ability
10 of a covered user to—

11 (1) use convertible virtual currency or its equiv-
12 alent for such user’s own purposes, such as to pur-
13 chase real or virtual goods and services for the
14 user’s own use; or

15 (2) self-custody digital assets using a self-
16 hosted wallet or other means to conduct transactions
17 for any lawful purpose.

18 (b) **DEFINITIONS.**—In this section:

1 (1) CONVERTIBLE VIRTUAL CURRENCIES.—The
2 term “convertible virtual currency” means a medium
3 of exchange that—

4 (A) has an equivalent value as currency (as
5 defined in section 1010.100 of title 31, Code of
6 Federal Regulations (or successor regulations));
7 or

8 (B) acts as a substitute for currency but
9 may not possess all the attributes (including
10 legal tender status) specified under such section
11 1010.100 (or successor regulations).

12 (2) COVERED USER.—The term “covered user”
13 means a person that obtains convertible virtual cur-
14 rency to purchase goods or services on that person’s
15 own behalf, without regard to the method in which
16 such covered user obtained such convertible virtual
17 currency.

18 (3) SELF-HOSTED WALLET.—The term “self-
19 hosted wallet” means a digital interface—

20 (A) used to secure and transfer convertible
21 virtual currency; and

22 (B) under which the owner of convertible
23 virtual currency retains independent control

1 over such convertible virtual currency that is se-
2 cured by such digital interface.

