

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4767
OFFERED BY M__ . _____**

Insert after section 1 the following:

1 **SEC. 2. SENSE OF CONGRESS PRAISING CAPITALISM AND**
2 **AFFIRMING THAT THE GOVERNMENT**
3 **SHOULD NOT INTERFERE WITH INVESTOR**
4 **CHOICE AND MARKET FORCES.**

5 (a) FINDINGS.—Congress finds the following:

6 (1) America is a proudly capitalist country.

7 (2) Inherent in that great capitalist tradition is
8 the concept of freedom, which is commonly under-
9 stood to mean the ability to live and act with limited
10 government intervention.

11 (3) Logically, capitalism therefore entails the
12 freedom to invest in whatever way one so pleases,
13 and without worry that the government will prevent
14 one from doing so.

15 (4) Also inherent in the concept of capitalism is
16 the idea that market forces, among other things,
17 should dictate what companies do.

18 (5) The majority of investors in the United
19 States have voiced the opinion that companies dis-

1 close what they are doing with regards to combating
2 climate risk, encouraging diversity and inclusion in
3 their workforces, and investing in their employees'
4 well-being.

5 (b) SENSE OF CONGRESS.—It is the sense of Con-
6 gress that—

7 (1) under capitalism, investors and shareholders
8 should have the freedom to encourage the companies
9 they are invested in to implement environmental, so-
10 cial, and governance-related initiatives without fear
11 that legislators and regulators will stand in their
12 way or silence their voice; and

13 (2) given the prevailing market sentiment in
14 favor of such initiatives, the Government should not
15 be able to prevent companies from enacting them.

